To: Labor

HOUSE BILL NO. 980

1 2 3	AN ACT TO AMEND SECTION 71-5-503, MISSISSIPPI CODE OF 1972, TO INCREASE UNEMPLOYMENT COMPENSATION BENEFITS OVER A FOUR-YEAR PERIOD; AND FOR RELATED PURPOSES.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
5	SECTION 1. Section 71-5-503, Mississippi Code of 1972, is
6	amended as follows:
7	71-5-503. An individual's weekly benefit amount for a
8	benefit year shall be one-twenty-sixth (1/26) of his total wages
9	for insured work paid during that quarter of his base period in
10	which such total wages were highest, computed to the next lower
11	multiple of One Dollar (\$1.00), if not a multiple of One Dollar
12	(\$1.00).
13	On or before June 15 of each year, the total wages reported
14	on contribution reports for the preceding calendar year shall be
15	divided by the average monthly number of insured workers
16	(determined by dividing the total insured workers reported on
17	contribution reports pursuant to the regulations of the commission
18	for the preceding year by twelve (12)). The average annual wage
19	thus obtained shall be divided by fifty-two (52) and the average
20	weekly wage thus determined rounded to the nearest cent. Sixty

percent (60%) of this amount, rounded to the nearest dollar, shall

individual whose benefit year commences on or after July 1 of such

year and prior to July 1 of the next following year; except that

the maximum weekly benefit amount for the individual shall not

constitute the maximum "weekly benefit amount" paid to any

exceed:

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27	(a) Two Hundred Ten Dollars (\$210.00) for any benefit
28	year that begins on or after July 1, 2002;
29	(b) Two Hundred Twenty-five Dollars (\$225.00) for any
30	benefit year that begins on or after July 1, 2007;
31	(c) Two Hundred Fifty Dollars (\$250.00) for any benefit
32	year that begins on or after July 1, 2008; and
33	(d) Two Hundred Seventy-five Dollars (\$275.00) for any
34	benefit year that begins on or after July 1, 2009.
35	The minimum weekly benefit amount for the individual shall be
36	Thirty Dollars (\$30.00). If an individual's weekly benefit amount
37	would compute to less than the said minimum, then such individual
38	would be entitled to no benefits.
39	An individual's weekly benefit amount, as determined at the
40	beginning of his benefit year, shall constitute his weekly benefit
41	amount throughout such benefit year.

SECTION 2. This act shall take effect and be in force from

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and after July 1, 2007.