By: Representative Rogers (61st)

To: Judiciary B

## HOUSE BILL NO. 717

- AN ACT TO AMEND SECTION 83-39-25, MISSISSIPPI CODE OF 1972, TO ALLOW BAIL AGENTS TO HOLD COLLATERAL FOR BONDS; AND FOR RELATED PURPOSES.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 5 **SECTION 1.** Section 83-39-25, Mississippi Code of 1972, is
- 6 amended as follows:
- 7 83-39-25. (1) A professional bail agent or his agent shall
- 8 charge and collect for his premium, commission, or fee an amount
- 9 of ten percent (10%) of the amount of bail per bond posted by him,
- 10 or Fifty Dollars (\$50.00), whichever is greater, except on a bond
- 11 on a defendant who is charged with a capital offense, or on a
- 12 defendant who resides outside the State of Mississippi, in which
- 13 case the premium, commission or fee shall be fifteen percent (15%)
- 14 of the amount of bail, per bond posted by him, or Fifty Dollars
- 15 (\$50.00), whichever is greater.
- 16 (2) A professional bail agent or his agent shall be allowed
- 17 under this chapter to charge to the defendant no more than Fifty
- 18 Dollars (\$50.00) for expenses resulting from a bond of One
- 19 Thousand Dollars (\$1,000.00) or less when such bail agent is
- 20 required to travel outside the county in which he does business.
- 21 (3) A professional bail agent or his agent shall also charge
- 22 an additional Twenty-five Dollars (\$25.00) processing fee on each
- 23 bond issued by him.
- 24 (4) Nothing herein shall prohibit a professional bail agent
- 25 or his agent from holding collateral or taking a security interest
- 26 in collateral for the purpose of insuring the payment of the
- 27 premium of the bond posted or indemnifying the professional bail

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- 28 agent for losses incurred due to a forfeiture of a bond or the
- 29 costs of apprehension and surrender of the principal.
- 30 **SECTION 2.** This act shall take effect and be in force from
- 31 and after July 1, 2007.