By: Representative Franks

To: Judiciary A

HOUSE BILL NO. 667

1 2 3	AN ACT TO AMEND SECTION $83-7-11$, MISSISSIPPI CODE OF 1972 , TO REVISE THE PENALTY FOR FRAUDULENT SALES OF LIFE INSURANCE; AND FOR RELATED PURPOSES.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
5	SECTION 1. Section 83-7-11, Mississippi Code of 1972, is
6	amended as follows:
7	83-7-11. Any solicitor, agent, examining physician, or other
8	person who shall knowingly or willfully make any false or
9	fraudulent statement or representation in or with reference to any
10	publication for insurance, or who shall make any such statement
11	for the purpose of obtaining fee, commission, money, or benefit in
12	any corporation transacting business under this chapter, shall be
13	guilty of a misdemeanor and, upon conviction, shall be punished by
14	a fine of not less than One Hundred Dollars (\$100.00) nor more
15	than Five Hundred Dollars (\$500.00), or imprisonment in the county
16	jail for not less than thirty (30) days. After July 1, 2007, any
17	person who makes fraudulent sales of insurance, regardless of
18	intent, shall be guilty of a felony and, upon conviction, shall be
19	punished by a fine of not less than One Thousand Dollars
20	(\$1,000.00) nor more than Five Thousand Dollars (\$5,000.00) or
21	imprisonment in the Penitentiary for not less than two (2) years.
22	SECTION 2. This act shall take effect and be in force from

and after July 1, 2007.

23