

By: Representatives Mayo, McBride, Brown

To: Ways and Means

HOUSE BILL NO. 439

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT ANY PERSON HAVING A SERVICE-CONNECTED, TOTAL
3 DISABILITY AS AN AMERICAN VETERAN AND WHO HAS BEEN HONORABLY
4 DISCHARGED FROM MILITARY SERVICE SHALL BE EXEMPT FROM ALL AD
5 VALOREM TAXES ON THE ASSESSED VALUE OF HOMESTEAD PROPERTY; AND FOR
6 RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is
9 amended as follows:

10 [With regard to any county that has not completed an update
11 in the valuation of Class I property, as designated by Section
12 112, Mississippi Constitution of 1890, in the county according to
13 procedures prescribed by the State Tax Commission and in effect on
14 January 1, 2001, and has not implemented such valuations for the
15 purposes of ad valorem taxation, this section shall read as
16 follows:]

17 27-33-75. (1) Qualified homeowners described in subsection
18 (1) of Section 27-33-67 shall be allowed an exemption from ad
19 valorem taxes according to the following table:

ASSESSED VALUE	HOMESTEAD
OF HOMESTEAD	EXEMPTION
\$ 1 - \$ 150	\$ 6.00
151 - 300	12.00
301 - 450	18.00
451 - 600	24.00
601 - 750	30.00
751 - 900	36.00
901 - 1,050	42.00
1,051 - 1,200	48.00

30	1,201 - 1,350	54.00
31	1,351 - 1,500	60.00
32	1,501 - 1,650	66.00
33	1,651 - 1,800	72.00
34	1,801 - 1,950	78.00
35	1,951 - 2,100	84.00
36	2,101 - 2,250	90.00
37	2,251 - 2,400	96.00
38	2,401 - 2,550	102.00
39	2,551 - 2,700	108.00
40	2,701 - 2,850	114.00
41	2,851 - 3,000	120.00
42	3,001 - 3,150	126.00
43	3,151 - 3,300	132.00
44	3,301 - 3,450	138.00
45	3,451 - 3,600	144.00
46	3,601 - 3,750	150.00
47	3,751 - 3,900	156.00
48	3,901 - 4,050	162.00
49	4,051 - 4,200	168.00
50	4,201 - 4,350	174.00
51	4,351 - 4,500	180.00
52	4,501 - 4,650	186.00
53	4,651 - 4,800	192.00
54	4,801 - 4,950	198.00
55	4,951 - 5,100	204.00
56	5,101 - 5,250	210.00
57	5,251 - 5,400	216.00
58	5,401 - 5,550	222.00
59	5,551 - 5,700	228.00
60	5,701 - 5,850	234.00
61	5,851 and above	240.00

62 Assessed values shall be rounded to the next whole dollar
63 (Fifty Cents (50¢) rounded to the next highest dollar) for the
64 purposes of the above table.

65 One-half (1/2) of the exemption allowed in the above table
66 shall be from taxes levied for school district purposes and
67 one-half (1/2) shall be from taxes levied for county general fund
68 purposes.

69 (2) Qualified homeowners described in subsection (2) of
70 Section 27-33-67 shall be allowed an exemption from all ad valorem
71 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the
72 assessed value of the homestead property.

73 (3) This section shall apply to exemptions claimed in the
74 1988 calendar year for which reimbursement is made in the 1989
75 calendar year and to exemptions claimed for which reimbursement is
76 made in subsequent years.

77 **[With regard to any county that has completed an update in**
78 **the valuation of Class I property, as designated by Section 112,**
79 **Mississippi Constitution of 1890, in the county according to**
80 **procedures prescribed by the State Tax Commission and in effect on**
81 **January 1, 2001, and for which the State Tax Commission has**
82 **certified that such new valuations have been implemented for the**
83 **purposes of ad valorem taxation, this section shall read as**
84 **follows:]**

85 27-33-75. (1) Qualified homeowners described in subsection
86 (1) of Section 27-33-67 shall be allowed an exemption from ad
87 valorem taxes according to the following table:

88	ASSESSED VALUE	HOMESTEAD
89	OF HOMESTEAD	EXEMPTION
90	\$ 1 - \$ 150	\$ 6.00
91	151 - 300	12.00
92	301 - 450	18.00
93	451 - 600	24.00
94	601 - 750	30.00

95	751 - 900	36.00
96	901 - 1,050	42.00
97	1,051 - 1,200	48.00
98	1,201 - 1,350	54.00
99	1,351 - 1,500	60.00
100	1,501 - 1,650	66.00
101	1,651 - 1,800	72.00
102	1,801 - 1,950	78.00
103	1,951 - 2,100	84.00
104	2,101 - 2,250	90.00
105	2,251 - 2,400	96.00
106	2,401 - 2,550	102.00
107	2,551 - 2,700	108.00
108	2,701 - 2,850	114.00
109	2,851 - 3,000	120.00
110	3,001 - 3,150	126.00
111	3,151 - 3,300	132.00
112	3,301 - 3,450	138.00
113	3,451 - 3,600	144.00
114	3,601 - 3,750	150.00
115	3,751 - 3,900	156.00
116	3,901 - 4,050	162.00
117	4,051 - 4,200	168.00
118	4,201 - 4,350	174.00
119	4,351 - 4,500	180.00
120	4,501 - 4,650	186.00
121	4,651 - 4,800	192.00
122	4,801 - 4,950	198.00
123	4,951 - 5,100	204.00
124	5,101 - 5,250	210.00
125	5,251 - 5,400	216.00
126	5,401 - 5,550	222.00
127	5,551 - 5,700	228.00

128	5,701 - 5,850	234.00
129	5,851 - 6,000	240.00
130	6,001 - 6,150	246.00
131	6,151 - 6,300	252.00
132	6,301 - 6,450	258.00
133	6,451 - 6,600	264.00
134	6,601 - 6,750	270.00
135	6,751 - 6,900	276.00
136	6,901 - 7,050	282.00
137	7,051 - 7,200	288.00
138	7,201 - 7,350	294.00
139	7,351 and above	300.00

140 Assessed values shall be rounded to the next whole dollar
141 (Fifty Cents (50¢) rounded to the next highest dollar) for the
142 purposes of the above table.

143 One-half (1/2) of the exemption allowed in the above table
144 shall be from taxes levied for school district purposes and
145 one-half (1/2) shall be from taxes levied for county general fund
146 purposes.

147 (2) (a) Qualified homeowners described in subsection (2) of
148 Section 27-33-67 shall be allowed an exemption from all ad valorem
149 taxes on not in excess of Seven Thousand Five Hundred Dollars
150 (\$7,500.00) of the assessed value of the homestead property.

151 (b) From and after January 1, 2007, qualified
152 homeowners described in subsection (2)(a) of Section 27-33-67
153 shall be allowed an exemption from all ad valorem taxes on the
154 assessed value of the homestead property.

155 (3) Except as otherwise provided in this subsection, this
156 section shall apply to exemptions claimed in the 2001 calendar
157 year for which reimbursement is made in the 2002 calendar year and
158 to exemptions claimed for which reimbursement is made in
159 subsequent years. The exemption provided for in subsection (2)(b)
160 of this section shall apply to exemptions claimed in the 2007

161 calendar year for which reimbursement is made in the 2008 calendar
162 year and to exemptions claimed for which reimbursement is made in
163 subsequent years.

164 **SECTION 2.** Nothing in this act shall affect or defeat any
165 claim, assessment, appeal, suit, right or cause of action for
166 taxes due or accrued under the sales tax laws before the date on
167 which this act becomes effective, whether such claims,
168 assessments, appeals, suits or actions have been begun before the
169 date on which this act becomes effective or are begun thereafter;
170 and the provisions of the sales tax laws are expressly continued
171 in full force, effect and operation for the purpose of the
172 assessment, collection and enrollment of liens for any taxes due
173 or accrued and the execution of any warrant under such laws before
174 the date on which this act becomes effective, and for the
175 imposition of any penalties, forfeitures or claims for failure to
176 comply with such laws.

177 **SECTION 3.** This act shall take effect and be in force from
178 and after January 1, 2007.