By: Representative Chism

To: Insurance

HOUSE BILL NO. 361

AN ACT TO AMEND SECTION $83\mathcal{-}17\mathcal{-}253$, MISSISSIPPI CODE OF 1972, TO REVISE THE MINIMUM NUMBER OF CREDIT HOURS OF WHICH EDUCATIONAL 1 2 3 PROGRAMS MUST CONSIST IN ORDER TO BE CONSIDERED TOWARDS 4 SATISFACTION OF PRELICENSING AND CONTINUING EDUCATION REQUIREMENTS FOR INSURANCE AGENTS; AND FOR RELATED PURPOSES. 5 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. Section 83-17-253, Mississippi Code of 1972, is 7 amended as follows: 8 83-17-253. (1) To qualify for credit towards satisfaction 9 of the requirements of this section, an educational program must 10 be a formal program of learning which contributes directly to the 11 12 professional competence of the licensee and such program must meet the standards outlined herein for continuing educational programs. 13 The subject of each course must be approved for the lines of 14 insurance for which the licensee is granted educational credit. 15 (2) Formal programs requiring attendance or self-study may 16 be considered for credit if: 17 18 (a) A detailed outline is prepared and presented to the Department of Insurance for approval; 19 The program is at least one (1) credit hour in 20 (b) 21 length, which each fifty-minute period being equal to one (1) credit hour; 2.2 23 The program is conducted by a qualified instructor; (C) A record of registration and attendance is 24 (d) maintained for a period of five (5) years and is available to the 25 Department of Insurance for review; and 26 If program is self-study, the agent must pass an 27 (e) 28 exam.

H. B. No. 361 * HR03/ R527* 07/HR03/R527 PAGE 1 (BS\LH) (3) Continuing educational credit shall be allowed for
service as an instructor of certified programs at any program for
which participants are eligible to receive continuing educational
credit. Credit for such service shall be awarded on the first
presentation only unless a program has been substantially revised.
(4) The course must be directly related to life, health and
accident insurance or property and casualty insurance. A business

36 course of general nature, insurance marketing or sales course 37 shall not be approved. 38 (5) The courses or programs of instruction successfully

39 completed which shall meet the standards of the Commissioner of 40 Insurance for continuing educational requirements for the year in 41 which the course is taken are:

42 (a) Any part of the Life Underwriter Training Counsel43 Life Course Curriculum or Health Course;

44 (b) Any part of the American College "CLU-ChFC,"
45 "RHU-REBC" diploma or certificate curriculum;

46 (c) Any part of the Insurance Institute of America's 47 programs;

(d) Any course as approved by the Department of
Insurance for property and casualty insurance agents; and
(e) Any designated insurance course taught by an

51 accredited college or university per credit hour granted.

52 (6) The commissioner specifically reserves the right to 53 approve or disapprove credit for continuing education claimed 54 under this section.

55 (7) The Commissioner of Insurance may require any original 56 publisher or provider to submit all material to be used in his or 57 her program to the Department of Insurance or his designee for 58 review.

59 (8) All providers shall maintain a record of persons 60 attending each course for not less than five (5) years and shall 61 provide certificates of completion with hours earned to students H. B. No. 361 * HR03/R527* 07/HR03/R527 PAGE 2 (BS\LH) upon their successful completion of each course. The certificate
shall bear the course identification number as assigned by the
Commissioner of Insurance or his designee.

(9) The Commissioner of Insurance may, in his discretion,
designate an independent evaluation educational service to
evaluate and administer education programs, subject to his
direction and approval. The evaluation fee charged by such
educational service shall be paid by the applicant to the service. **SECTION 2.** This act shall take effect and be in force from
and after July 1, 2007.