

By: Representatives Guice, Weathersby

To: Public Property

HOUSE BILL NO. 355

1 AN ACT TO REQUIRE THE PREMIUMS ON BUILDER'S RISK INSURANCE
2 POLICIES FOR PUBLIC CONSTRUCTION PROJECTS TO BE BORNE BY THE
3 GOVERNMENTAL ENTITY FOR WHICH THE PROJECT IS PERFORMED; AND FOR
4 RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** The following shall be codified as Section
7 31-5-30, Mississippi Code of 1972:

8 31-5-30. On public construction projects, the premiums on
9 builder's risk insurance policies shall be borne by the
10 governmental entity for which the project is performed; however,
11 claims for losses insured under such policies shall be paid
12 according to the losses incurred by the respective parties.

13 **SECTION 2.** This act shall take effect and be in force from
14 and after July 1, 2007.