By: Representatives Moss, Cummings, Brown, Franks, Hines

To: Labor

HOUSE BILL NO. 296

1		AN	ACT	TO	AMEND	SECT	rion	71-5	-503,	MISS	ISSI	PPI	CODE	OF	1972,
2	TO	INCRE	CASE	UNE	EMPLOY:	MENT	COME	ENSA	TION	BENEF	ITS;	AND	FOR	REL	ATED
3	PUF	RPOSES	3.												

- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 5 **SECTION 1.** Section 71-5-503, Mississippi Code of 1972, is
- 6 amended as follows:
- 7 71-5-503. An individual's weekly benefit amount for a
- 8 benefit year shall be one-twenty-sixth (1/26) of his total wages
- 9 for insured work paid during that quarter of his base period in
- 10 which such total wages were highest, computed to the next lower
- 11 multiple of One Dollar (\$1.00), if not a multiple of One Dollar
- 12 (\$1.00).
- On or before June 15 of each year, the total wages reported
- 14 on contribution reports for the preceding calendar year shall be
- 15 divided by the average monthly number of insured workers
- 16 (determined by dividing the total insured workers reported on
- 17 contribution reports pursuant to the regulations of the commission
- 18 for the preceding year by twelve (12)). The average annual wage
- 19 thus obtained shall be divided by fifty-two (52) and the average
- 20 weekly wage thus determined rounded to the nearest cent. Sixty
- 21 percent (60%) of this amount, rounded to the nearest dollar, shall
- 22 constitute the maximum "weekly benefit amount" paid to any
- 23 individual whose benefit year commences on or after July 1 of such
- 24 year and prior to July 1 of the next following year; provided,
- 25 however, that the maximum weekly benefit amount for the individual
- 26 shall not exceed: (a) Two Hundred Thirty Dollars (\$230.00) for
- 27 the benefit year that begins on * * * July 1, 2007; and (b) Two

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- 28 Hundred Fifty Dollars (\$250.00) for any benefit year that begins
- 29 on or after July 1, 2008. The minimum weekly benefit amount for
- 30 the individual shall be Thirty Dollars (\$30.00). If an
- 31 individual's weekly benefit amount would compute to less than the
- 32 said minimum, then such individual would be entitled to no
- 33 benefits.
- 34 An individual's weekly benefit amount, as determined at the
- 35 beginning of his benefit year, shall constitute his weekly benefit
- 36 amount throughout such benefit year.
- 37 **SECTION 2.** This act shall take effect and be in force from
- 38 and after July 1, 2007.