*** Pending *** COMMITTEE AMENDMENT NO 1 PROPOSED TO

House Bill No. 1682

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

13	SECTION 1. Chapter 950, Local and Private Laws of 1980, as
14	amended by Chapter 844, Local and Private Laws of 1981, as amended
15	by Chapter 818, Local and Private Laws of 1982, as amended by
16	Chapter 876, Local and Private Laws of 1991, as amended by Chapter
17	978, Local and Private Laws of 1998, is amended as follows:
18	Section 1. It is hereby determined and declared that for the
19	benefit of the people of the City of Gulfport, Mississippi, and
20	the people of Supervisors Districts Two, Three and Four, and
21	Election Districts New Hope, Poplar Head and West Creek of
22	Supervisors District Five, of Harrison County, Mississippi, as
23	those supervisors districts and election districts existed on July
24	18, 1946, and the surrounding area, the increase of their
25	commerce, welfare and prosperity, and the improvement and
26	maintenance of their health and living conditions, it is essential
27	that the people of said area have access to adequate medical care
28	and hospital facilities; it is essential that the City of
29	Gulfport, Mississippi, and the Board of Supervisors of Harrison
30	County, Mississippi, acting for and on behalf of Supervisors
31	Districts Two, Three and Four and Election Districts New Hope,

- 32 Poplar Head and West Creek of Supervisors District Five, as those
- 33 supervisors districts and election districts existed on July 18,
- 34 1946, be provided with appropriate additional means to assist in
- 35 the improvement and maintenance of the public health; it is the
- 36 purpose of this act to provide a measure of assistance and an
- 37 alternative method to: (a) enable either the City of Gulfport,
- 38 Mississippi, or the Board of Supervisors of Harrison County,
- 39 Mississippi, acting for and on behalf of Supervisors Districts
- 40 Two, Three and Four and Election Districts New Hope, Poplar Head
- 41 and West Creek of Supervisors District Five, as those supervisors
- 42 districts and election districts existed on July 18, 1946, or
- 43 both, to issue bonds to provide the facilities which are needed to
- 44 accomplish the purposes of this act; and (b) enable the Board of
- 45 Trustees of Memorial Hospital of Gulfport, acting for and on
- 46 behalf of the hospital, the City of Gulfport and the Board of
- 47 Supervisors of Harrison County, Mississippi, acting for and on
- 48 behalf of Supervisors Districts Two, Three and Four and Election
- 49 Districts New Hope, Poplar Head and West Creek of Supervisors
- 50 District Five, as those supervisors districts and election
- 51 districts exist on July 18, 1946, to do and undertake all things
- 52 necessary or helpful to have Memorial Hospital at Gulfport
- 53 participate in all aspects of Hurricane Katrina relief legislation
- 54 enacted by the United States Congress or the Mississippi
- 55 Legislature and all federal and state programs related to
- 56 hurricane relief; all to the public benefit and good, as more
- 57 fully provided herein. This act shall not suspend the operation
- 58 of general law and shall be liberally construed in conformity with
- 59 the intention expressed in this section.
- Section 2. Whenever used in this act, unless a different
- 61 meaning clearly appears in the context, the following terms,
- 62 whether used in the singular or plural, shall be given the
- 63 following meanings:

- (a) "Governing body" shall mean the Mayor and Board of
- 65 Commissioners of the City of Gulfport or the Board of Supervisors
- of Harrison County, Mississippi, acting for and on behalf of
- 67 Supervisors Districts Two, Three and Four and Election Districts
- 68 New Hope, Poplar Head and West Creek of Supervisors District Five,
- 69 as those supervisors districts and election districts existed on
- 70 July 18, 1946, or both of said bodies in the event that both shall
- 71 determine to issue bonds.
- 72 (b) "Board of trustees" shall mean the Board of
- 73 Trustees of the Memorial Hospital at Gulfport, which is jointly
- 74 owned by the City of Gulfport and Supervisors Districts Two, Three
- 75 and Four, and the New Hope, Poplar Head and West Creek Election
- 76 Districts of Supervisors District Five of Harrison County,
- 77 Mississippi, as they existed on July 18, 1946.
- 78 (c) "Bonds" shall mean those debt obligations of the
- 79 issuer issued under the provisions of this act, which debt
- 80 obligations may be issued as bonds, notes, certificates of
- 81 indebtedness or in such other form as may be determined by the
- 82 governing body which is not inconsistent with the provisions of
- 83 this act.
- 84 (d) "Issuer" shall mean the City of Gulfport,
- 85 Mississippi, or Supervisors Districts Two, Three and Four, and
- 86 Election Districts New Hope, Poplar Head and West Creek of
- 87 Supervisors District Five, of Harrison County, Mississippi, as
- 88 those supervisors districts and election districts existed on July
- 89 18, 1946, or both, acting in their respective capacities as the
- 90 issuers of bonds pursuant to this act.
- 91 (e) "Hospital" shall mean the Memorial Hospital at
- 92 Gulfport, together with structures, facilities, machinery,
- 93 equipment and/or other property suitable for use as or in
- 94 connection with such hospital or any of its legally authorized
- 95 health care activities, including, without limitation, sites

- 96 therefor, communication facilities, computer facilities, dining
- 97 halls, fire fighting facilities, fire prevention facilities, food
- 98 service and preparation facilities, interns' residences, medical
- 99 offices facilities, laboratories, laundries, maintenance
- 100 facilities, offices, parking areas and structures, pharmacies,
- 101 recreational facilities, research facilities, storage facilities,
- 102 utilities, radiology facilities, and all other property, whether
- 103 real or personal, and wherever located, which it is authorized by
- 104 law to own, or any combination of the foregoing. The hospital
- 105 shall be owned in accordance with the provisions of Chapter 13,
- 106 Title 41, Mississippi Code of 1972, and the terms of a contract
- 107 dated July 18, 1946, as the same may be amended from time to time,
- 108 between the City of Gulfport, Mississippi, and the Board of
- 109 Supervisors of Harrison County, Mississippi, acting for and on
- 110 behalf of Supervisors Districts Two, Three and Four, and the New
- 111 Hope, Poplar Head and West Creek Election Districts of Supervisors
- 112 District Five of Harrison County, Mississippi, as they existed on
- 113 July 18, 1946.
- 114 (f) "Credit support instruments" shall mean insurance
- 115 policies, surety agreements, guarantees, letters of credit,
- liquidity agreements, interest rate swaps, caps, collars, floors
- 117 and similar agreements and options which relate to bonds.
- 118 Section 3. The governing body, acting for and on behalf of
- 119 the issuer, is hereby authorized to issue bonds to provide funds
- 120 to establish, erect, build, construct, remodel, add to, acquire,
- 121 equip and furnish the hospital and to acquire real estate
- 122 therefor. Bonds issued pursuant to this act, exclusive of
- 123 refunding bonds issued under this act, shall not exceed Two
- 124 Hundred Fifteen Million Dollars (\$215,000,000.00).
- 125 Section 4. Prior to the issuance of any bonds, the governing
- 126 body shall adopt a resolution declaring its intention so to do,
- 127 stating the amount of bonds proposed to be issued, the purposes

for which the bonds are to be issued, and the date upon which the 128 governing body proposes to direct the issuance of such bonds. 129 130 Such resolution shall be published once a week for at least three 131 (3) consecutive weeks in at least one (1) newspaper published in 132 Harrison County, Mississippi. The first publication of such 133 resolution shall be made not less than twenty-one (21) days prior to the date fixed in such resolution to direct the issuance of the 134 135 bonds, and the last publication shall be made not more than seven (7) days prior to such date. If ten percent (10%) of the 136 137 qualified electors of the issuer, or fifteen hundred (1500), 138 whichever is the lesser, shall file a written protest against the issuance of such bonds on or before the date specified in such 139 140 resolution, then an election on the question of the issuance of such bonds shall be called and held as herein provided. 141 such protest be filed, then such bonds may be issued without an 142 143 election on the question of the issuance thereof at any time 144 within a period of two (2) years after the date specified in the above-mentioned resolution; provided, however, that the governing 145 146 body, in its discretion, may nevertheless call an election on such 147 question, in which event it shall not be necessary to publish the 148 resolution declaring its intention to issue bonds as herein 149 provided. 150 Section 5. Where an election is to be called as provided in 151 Section 4 of this act, notice of such election shall be signed by 152 the clerk of the issuer, and shall be published once a week for at 153 least three (3) consecutive weeks in at least one (1) newspaper 154 published in Harrison County, Mississippi. The first publication 155 of such notice shall be made not less than twenty-one (21) days prior to the date fixed for such election and the last publication 156 157 shall be made not more than seven (7) days prior to such date. 158 Section 6. Such election shall be held, as far as is

practicable, in the same manner as other special elections are

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held in the issuer. At such election, all qualified electors of 160 161 the issuer may vote, and the ballots used at such election shall 162 have printed thereon a brief statement of the amount and purpose 163 of the proposed bond issue and the words "FOR THE BOND ISSUE" and 164 "AGAINST THE BOND ISSUE", and the voter shall vote by placing a 165 cross mark (x) or a check mark $(\sqrt{})$ opposite his choice on the 166 proposition. Section 7. When the results of the election on the question 167 168 of the issuance of such bonds shall have been canvassed by the 169 election commissioners of the issuer and certified by them to the 170 governing body, it shall be the duty of such governing body to determine and adjudicate whether or not a majority of the 171 172 qualified electors who voted thereon in such election voted in favor of the issuance of such bonds, and unless a majority of the 173 174 qualified electors who voted thereon in such election shall have 175 voted in favor of the issuance of such bonds, then such bonds 176 shall not be issued. Should a majority of the qualified electors who voted thereon in such election vote in favor of the issuance 177 178 of such bonds, then the governing body may issue such bonds, 179 either in whole or in part, within two (2) years after the date of the election or the date of the final favorable termination of any 180 181 litigation affecting the issuance of such bonds. 182 Section 8. All bonds and credit support instruments shall be 183 limited obligations of the issuer, the principal of, redemption 184 premium, if any, and interest on which in the case of bonds, and 185 the payments, if any, due in respect of credit support 186 instruments, shall be payable solely from and shall be secured by 187 a pledge of the revenues and receipts derived from the operation of the hospital, which pledge may be subordinate to a prior pledge 188 189 of the revenues of the hospital securing obligations outstanding 190 at the time of issuance of the bonds. Bonds and interest coupons 191 appurtenant thereto and credit support instruments shall never

constitute an indebtedness of the City of Gulfport, Harrison 192 193 County, Mississippi, or any subdivision thereof, within the 194 meaning of any state constitutional provision or statutory 195 limitation, and shall never constitute nor give rise to a 196 pecuniary liability of the City of Gulfport, Harrison County, or 197 any subdivision thereof or a charge against their general credit 198 or taxing powers, and such fact shall be plainly stated on the face of each such bond and credit support instrument. The bonds 199 200 and credit support instruments shall not be considered when 201 computing any limitation of indebtedness of the issuer established 202 by law. All bonds and all interest coupons appurtenant thereto 203 shall be construed to be negotiable instruments, despite the fact 204 that they are payable solely from a specified source. 205 Section 9. (1) Bonds may be executed and delivered by the 206 issuer at any time and from time to time, may be in such form and 207 denominations and of such terms and maturities, may be in fully 208 registered form or in bearer form registrable either as to 209 principal or interest or both, may bear such conversion privileges 210 and be payable in such installments and at such time or times not 211 exceeding forty (40) years from the date thereof, may be payable 212 at such place or places, whether within or without the State of 213 Mississippi, may bear interest at such rate or rates (which rate 214 or rates may be fixed or variable), not to exceed fourteen percent 215 (14%) per annum, payable at such time or times and at such place 216 or places, and evidenced in such manner, and may contain such provisions not inconsistent herewith, all as shall be provided in 217 218 the proceedings of the governing body whereunder the bonds shall 219 be authorized to be issued. If deemed advisable by the governing 220 body, there may be retained in the proceedings under which any 221 bonds are authorized to be issued an option to redeem all or any part thereof as may be specified in such proceedings, at such 222 223 price or prices and after such notice or notices and on such terms

and conditions as may be set forth in such proceedings and briefly 224 225 recited or referred to on the face of the bonds, but nothing 226 herein contained shall be construed to confer on the issuer any 227 right or option to redeem any bonds, except as may be provided in 228 the proceedings under which they shall be issued. Bonds may be 229 sold at such price or prices, at public or private sale, in such 230 manner and at such times as the issuer shall determine; provided, however, that no such sale shall be at a price so low as to 231 require the payment of interest on the money received therefor at 232 233 more than fourteen percent (14%) per annum computed with relation 234 to the absolute maturity of the bonds, in accordance with the 235 actuarial method, excluding from such computation the amount of 236 any premium to be paid on redemption of any bonds prior to 237 maturity. The issuer may enter into such agreements as may be necessary or useful in connection with the issuances of bonds, and 238 239 the issuer may pay all expenses, premiums and commissions which 240 the governing body may deem necessary or advantageous in connection with the issuance and sale thereof. The issuance by 241 242 the issuer of one or more series of bonds shall not preclude it 243 from issuing other series of bonds, but the proceedings whereunder 244 any subsequent bonds may be issued shall recognize and protect any 245 prior pledge made for any prior issue of bonds. 246 The proceeds of bonds may be used (a) to establish, 247 acquire, erect, build, construct, remodel, add to, equip and 248 furnish the hospital or any part thereof, and to acquire real 249 estate and any other type of property (whether tangible or 250 intangible) therefor, (b) to pay interest on the bonds while such 251 hospital is being established, acquired, erected, built, constructed, remodeled, added to, equipped or furnished and for a 252 253 maximum of six (6) months after the estimated date of completion, 254 (c) to provide for the payment of or to make provision for payment 255 of, by the appropriate escrowing of monies or securities, the

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principal of and interest on which when due will be adequate to
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     make such payment, any indebtedness encumbering the revenues of
     the hospital, whether such payment is to be effected by redemption
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     of such indebtedness prior to maturity or by payment at maturity,
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     (d) to pay engineering, fiscal, printing, accounting, financial
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     advisor, construction manager, feasibility consultant, hospital
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     consultant, architectural and legal expenses incurred in
     connection with such hospital and the issuance of the bonds, (e)
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     to provide for the establishment of a reasonable reserve fund for
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     the payment of principal of and interest on the bonds, or any
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     payments due in respect of any credit in the event of a deficiency
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     in the revenues and receipts available for such payments, (f) to
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     pay the premium or premiums on any insurance obtained from any
     source to assure the prompt payment of principal and interest when
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     due, * * * (g) to pay the costs of obtaining any credit support
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     instruments, and (h) to pay start-up costs and costs of operation
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     and maintenance of the hospital while it is being established,
     acquired, erected, built, constructed, remodeled, added to,
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     equipped or furnished and for a maximum of twelve (12) months
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     after the estimated date of completion.
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          (3) Any one (1) of the Board of Trustees, the City of
     Gulfport, Mississippi, or the Board of Supervisors of Harrison
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     County, Mississippi, acting for and on behalf of Supervisors
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     Districts Two, Three and Four and Election Districts New Hope,
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     Poplar Head and West Creek of Supervisors District Five, as those
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     supervisors districts and election districts existed on July 18,
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     1946, but only with the concurrence of the other two (2), may do
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     all things necessary or helpful to apply for, contract for,
     participate in, accept and receive loans and loan guarantee
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     agreements, and assistance in any similar form authorized by
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     Hurricane Katrina relief legislation enacted by the United States
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     Congress or the Mississippi Legislature or provided under any
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288	iederal or state programs related to hurricane relief, and to that
289	end may enter into contracts and other agreements with the United
290	States of America and its departments and agencies and with the
291	State of Mississippi and its departments and agencies, and in
292	connection therewith to provide security in the manner prescribed
293	in Section 8 of this act for the payment or performance of its
294	obligations with respect to such contracts and other agreements.
295	(4) Any one (1) of the Board of Trustees, the City of
296	Gulfport, Mississippi, or the Board of Supervisors of Harrison
297	County, Mississippi, acting for and on behalf of Supervisors
298	Districts Two, Three and Four and Election Districts New Hope,
299	Poplar Head and West Creek of Supervisors District Five, as those
300	supervisors districts and election districts existed on July 18,
301	1946, but only with the concurrence of the other two (2), may
302	enter into any agreement to procure any credit support instrument
303	so long as such credit support instrument relates to any bonds
304	either heretofore, or hereafter issued, and whether then
305	outstanding or then proposed to be issued, and in connection
306	therewith may provide security in the manner prescribed in Section
307	8 of this act for the payment or performance of its obligations
308	with respect to such agreement or credit support instrument.
309	Section 10. (1) Any debt obligations of the issuer or the
310	<pre>hospital, including, without limitation, bonds issued under this</pre>
311	act, capital obligations incurred or undertaken by the board of
312	trustees or payable from the revenues and receipts of the
313	hospital, and obligations issued under Sections 41-13-15 through
314	41-13-51, Mississippi Code of 1972, issued to establish, <u>acquire</u> ,
315	erect, build, construct, remodel, add to, equip and furnish the
316	hospital or any part thereof, at any time outstanding may, at any
317	time and from time to time, be refunded by the issuer by the
318	issuance of its refunding bonds in such amount as the governing
319	body may deem necessary, but not exceeding (a) the principal

- amount of the obligations being refinanced, (b) applicable 320 321 redemption premiums thereon, (c) unpaid interest on such obligations to the date of delivery or exchange of the refunding 322 323 bonds, (d) in the event the proceeds from the sale of the 324 refunding bonds are to be deposited in trust as hereinafter 325 provided, interest to accrue on such obligations from the date of 326 delivery of the refunding bonds to the date of maturity or to the 327 first redemption date of the obligations to be refunded, and (e) 328 expenses, premiums and commissions deemed by the governing body to 329 be necessary in connection with the issuance of the refunding
- (2) Any such refunding may be effected, whether the 331 332 obligations to be refunded shall have then matured or shall 333 thereafter mature, either by the exchange of the refunding bonds for the obligations to be refunded thereby with the consent of the 334 335 holders of the obligations so to be refunded, or by sale of the 336 refunding bonds and the application of the proceeds thereof to the payment of the obligations to be refunded thereby, and regardless 337 338 of whether or not the obligations proposed to be refunded shall be 339 payable on the same date or different dates or shall be due 340 serially or otherwise.
- 341 (3) The principal proceeds from the sale of any refunding 342 bonds shall be applied only as follows:
- 343 (a) To the immediate payment and retirement of the 344 obligations being refunded; or
- 345 (b) To the extent not required for the immediate
 346 payment of the obligations being refunded, then such proceeds
 347 shall be deposited in trust to provide for the payment and
 348 retirement of the obligations being refunded, and to pay any
 349 expenses incurred in connection with such refunding, but may also
 350 be used to pay interest on the refunding bonds prior to the
 351 retirement of the obligations being refunded. Money in any such

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bonds.

352 trust fund may be invested in direct obligations of, or 353 obligations the principal of and interest on which are guaranteed 354 by, the United States government, or obligations of any agency or 355 instrumentality of the United States government, or in 356 certificates of deposit issued by a bank or trust company or 357 insured savings and loan association located in the State of 358 Mississippi, if such certificates shall be secured by a pledge of 359 any of said obligations having an aggregate market value, 360 exclusive of accrued interest, equal at least to the principal 361 amount of the certificates so secured. Nothing herein shall be 362 construed as a limitation on the duration of any deposit in trust 363 for the retirement of obligations being refunded, but which shall 364 not have matured and which shall not be presently redeemable. 365 Section 11. (1) The bonds may be secured by a trust agreement among the issuer, the board of trustees, and a corporate 366 367 trustee, which may be any trust company or bank incorporated under 368 the laws of the United States or the laws of any state in the 369 United States. Any such trust agreement may pledge or assign for 370 the payment of the principal of, redemption premium, if any, and interest on the bonds, and for the payments due in respect of any 371 372 credit support instruments, the revenues and receipts derived from 373 the operation of the hospital. 374 Such trust agreement or resolution providing for the 375 issuance of bonds may delegate to an officer of the issuer or an 376 officer of the board of trustees the powers, subject to compliance with any parameters provided therein, to issue bonds from time to 377 378 time and to fix the details of any such issues of bonds by an 379 appropriate certificate of such officer. Any such trust agreement or resolution providing for the issuance of bonds may provide for 380 381 the creation and maintenance of such reserve funds as the governing body shall determine are reasonable and proper. Any 382 383 such trust agreement or any resolution providing for the issuance

of bonds may contain such provisions for protecting and enforcing 384 385 the rights and remedies of the holders thereof as may be reasonable and proper and not in violation of law, including the 386 387 duties of the issuer and the board of trustees in relation to the 388 acquisition of property and the construction, improvement, 389 maintenance, repair, operation and insurance of the hospital for 390 which such bonds shall have been issued or the revenues from which are pledged as security for the bonds, and the custody, 391 392 safeguarding and application of all monies. Any such trust 393 agreement may set forth the rights and remedies of the bondholders 394 and of the corporate trustee, and may restrict the individual 395 right of action by bondholders as is customary in trust agreements 396 or trust indentures securing bonds and debentures of corporations. 397 In addition to the foregoing, any such trust agreement may contain such provisions as the governing body may deem reasonable and 398 399 proper for the security of the bondholders and may also contain 400 provisions governing the issuance of bonds to replace lost, stolen or mutilated bonds. 401 402 (3) Any trust agreement made in accordance with the 403 provisions of this act may contain a provision that, in the event 404 of a default in the payment of the principal of, redemption 405 premium, if any, or the interest on the bonds issued, or a default 406 in the payments of amounts due in respect of any credit support instruments incurred for any bonds issued, in accordance with, or 407 408 relating to, such agreement, or in the performance of any 409 agreement contained in the proceedings, trust agreement or 410 instruments relating to such bonds, such payment and performance 411 may be enforced by mandamus or by the appointment of a receiver in equity with power to charge and collect the revenues and receipts, 412 413 and rental payments, if any, pledged to the payment of the bonds 414 and to apply such revenues and receipts, and rental payments, if

- 415 any, in accordance with such proceedings, trust agreements or 416 instruments. 417 Section 12. Each bond may bear interest at such rate or 418 rates, varying from time to time, not to exceed the maximum rate 419 set forth in Section 9 of this act; and bonds of the same maturity 420 need not bear the same rate or rates of interest from their date 421 to maturity. All interest accruing on bonds shall be payable at such time or times as provided by the issuer in the proceedings 422 423 related thereto. No interest payment shall be evidenced by more 424 than one (1) coupon, and neither cancelled nor supplemental 425 coupons shall be permitted. Section 13. All bonds shall be executed on behalf of the 426 427 issuer by the manual or facsimile signature of the mayor if the 428 issuer is the City of Gulfport or by the president of the board of 429 supervisors, if the issuer is Supervisors Districts Two, Three and 430 Four, and Election Districts New Hope, Poplar Head and West Creek 431 of Supervisors District Five, of Harrison County, Mississippi, as those supervisors districts and election districts existed on July 432 433 18, 1946, and shall be countersigned by the manual or facsimile 434 signature of the Clerk of the City of Gulfport or the clerk of the board of supervisors, whichever is applicable; provided that at 435
- least one (1) signature on each bond shall be manual. All coupons shall be executed on behalf of the issuer by the facsimile signatures of the mayor or president of the board of supervisors, as applicable, and clerk of the issuer. If the officers whose signatures or countersignatures appear on the bonds or interest coupons shall cease to be such officers before delivery of the
- remained in office until such delivery.

 Section 14. Bonds issued under the provisions of this act

bonds, such signatures or countersignatures shall, nevertheless,

be valid and sufficient for all purposes, the same as if they had

shall be legal investments for commercial banks, savings and loan

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- 447 associations and insurance companies organized under the laws of
- 448 this state.
- Section 15. The board of trustees shall continue to have the
- 450 authority, powers, rights, privileges and immunities with respect
- 451 to the hospital as provided under Sections 41-13-15 through
- 452 41-13-51, Mississippi Code of 1972.
- Section 16. This act, without reference to any statute not
- 454 referred to herein, shall be deemed to be full and complete
- 455 authority for the issuance of bonds and the entering into
- 456 agreements for hurricane relief or credit support instruments, and
- 457 shall be construed as an additional and alternative method
- 458 therefor, and none of the present restrictions, requirements,
- 459 conditions or limitations of law applicable to the issuance or
- 460 sale of bonds, notes or other obligations, or the entering into
- 461 agreements for hurricane relief or credit support instruments, by
- 462 issuers in this state shall apply to the issuance and sale of
- 463 bonds under this act or the entering into agreements for hurricane
- 464 relief or credit support instruments, and no proceedings shall be
- 465 required for the issuance of bonds or the entering into agreements
- 466 for hurricane relief or credit support instruments, other than
- 467 those provided for and required herein, and all powers necessary
- 468 to be exercised in order to carry out the provisions of this act
- 469 are hereby conferred.
- Section 17. The bonds authorized by this act and the income
- 471 therefrom shall be exempt from all taxation in the State of
- 472 Mississippi.
- Section 18. None of the additional bonds authorized under
- 474 House Bill No. 1682, 2006 Regular Session, may be issued unless
- 475 Memorial Hospital of Gulfport agrees to accept patients who are
- 476 members of the State and School Employees Health Insurance Plan
- for as long as any such bonds are outstanding.

478 **SECTION 2.** This act shall take effect and be in force from 479 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AMEND CHAPTER 950, LOCAL AND PRIVATE LAWS OF 1980,
AS LAST AMENDED BY CHAPTER 978, LOCAL AND PRIVATE LAWS OF 1998, TO
INCREASE THE PRINCIPAL AMOUNT OF BONDS THAT MAY BE ISSUED TO
CONSTRUCT OR IMPROVE FACILITIES OF THE MEMORIAL HOSPITAL AT
GULFPORT, MISSISSIPPI; TO AUTHORIZE UNDERTAKING FOR THE BENEFIT OF
THE HOSPITAL ALL THINGS NECESSARY OR HELPFUL FOR PARTICIPATION IN
ALL ASPECTS OF HURRICANE KATRINA RELIEF LEGISLATION ENACTED BY THE
UNITED STATES CONGRESS OR THE MISSISSIPPI LEGISLATURE AND ALL
FEDERAL AND STATE PROGRAMS RELATED TO HURRICANE RELIEF; TO
AUTHORIZE CREDIT SUPPORT INSTRUMENTS FOR THE BENEFIT OF THE
HOSPITAL; AND FOR RELATED PURPOSES.