

Adopted
AMENDMENT NO 1 PROPOSED TO

House Bill No. 1112

BY: Senator(s) Doxey

1 **AMEND** on line 275 by inserting before the word "limited" the
2 **following:**

3 separate account managed by a Securities and Exchange Commission
4 registered investment advisory firm retained as an investment
5 manager by the board; or a

6 **FURTHER**, amend on line 276 by changing the comma to the word
7 "or" and deleting the words "or separate account", by inserting in
8 lieu thereof a deletion mark followed by the word "approved"

9 **FURTHER**, amend the title on line 6 by inserting after the
10 **semicolon thereon the following:**

11 TO CONFORM TO THE PROVISIONS OF SENATE BILL NO. 2323, 2006 REGULAR
12 SESSION, TO CLARIFY THE INVESTMENT AUTHORITY OF THE PUBLIC
13 EMPLOYEES' RETIREMENT SYSTEM;