

**Adopted
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 2655

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

8 **SECTION 1.** (1) After consulting with the Chairmen of the
9 Public Property Committees of the Senate and House of
10 Representatives, the Department of Finance and Administration may
11 sell and convey or lease any part of all state-owned real
12 property, whichever is determined to be in the best interest of
13 the State of Mississippi, commonly known as the Jefferson Street
14 Properties, and being more particularly described as follows:

15 Property bounded by Pearl Street on the north,
16 Jefferson Street on the east, Tombigbee Street on the
17 south and Commerce Street on the west, less and except
18 for easements and right of ways of record; parcel
19 contains 6.4 acres more or less and is located in
20 Jackson, Hinds County, Mississippi.

21 (2) Money derived from the sale of state-owned property
22 authorized in this act shall be deposited into the State General
23 Fund.

24 **SECTION 2.** The State of Mississippi shall retain the right
25 to repurchase the real property sold pursuant to this act in the

26 event such property is not used, or ceases to be used for the
27 intended purpose, or is otherwise abandoned by the buyer.

28 **SECTION 3.** This act shall take effect and be in force from
29 and after its passage.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND
2 ADMINISTRATION, UPON CONSULTATION WITH THE CHAIRMEN OF THE PUBLIC
3 PROPERTY COMMITTEES OF THE SENATE AND HOUSE OF REPRESENTATIVES, TO
4 SELL AND CONVEY OR LEASE CERTAIN STATE-OWNED REAL PROPERTY KNOWN
5 AS THE JEFFERSON STREET PROPERTIES; AND FOR RELATED PURPOSES.