

**Adopted
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 2021

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

19 **SECTION 1.** Section 27-51-20, Mississippi Code of 1972, is
20 amended as follows:

21 27-51-20. (1) Any assessment schedule prepared and adopted
22 by the State Tax Commission pursuant to Section 27-51-19,
23 Mississippi Code of 1972, shall have:

24 (a) The same depreciation periods and methods of
25 valuation as used in the assessment schedule used for valuation of
26 motor vehicles for the 1993 fiscal year; and

27 (b) The same assessed value for motor vehicles at the
28 end of such depreciation periods as contained in the assessment
29 schedule used for valuation of motor vehicles during the 1993
30 fiscal year.

31 (2) The difference between the assessment of a motor vehicle
32 at true value and the assessment of such motor vehicle under an
33 assessment schedule meeting the criteria established pursuant to
34 subsection (1) of this section, shall be exempt from ad valorem
35 taxation.

36 (3) Within fourteen (14) days after passage, in determining
37 the true value of a motorcycle or trailer for the purpose of

38 assessing the amount of ad valorem tax due, that portion of the
39 true value that exceeds the true value of the vehicle as
40 determined under methods used by the State Tax Commission for
41 determining true value before September 1, 2005, shall be exempt
42 from ad valorem tax. For the purposes of this subsection (3), the
43 term "trailer" means every vehicle without motive power, designed
44 to carry property or passengers wholly on its structure and which
45 is drawn by a motor vehicle and upon which the owner is required
46 to pay the annual highway privilege tax levied in Section
47 27-19-17. The term "trailer" shall include horse trailers,
48 agricultural livestock trailers and utility trailers but shall not
49 include semitrailers as defined in Section 27-19-3.

50 **SECTION 2.** (1) Any resident of this state who is in active
51 service as a volunteer fire fighter for any municipality, county
52 or fire district in the state may apply for a tax credit against
53 ad valorem taxes due on one (1) motor vehicle owned by such
54 person. The tax credit shall be in the amount of One Hundred
55 Dollars (\$100.00) or the amount of ad valorem taxes due on such
56 vehicle, whichever is the lesser amount. To receive the tax
57 credit, such person must make application, under oath, with the
58 county fire coordinator on a form prepared by the State Tax
59 Commission, and present evidence that he or she is actively
60 serving as a volunteer fire fighter and has continuously served in
61 such capacity for at least three (3) consecutive years before
62 making application for the tax credit under this section. The
63 county fire coordinator shall review all such applications and
64 shall certify to the county tax collector each person whom he
65 determines to qualify for the tax credit. The State Fire Marshal
66 shall promulgate rules and regulations to assist county fire
67 coordinators in defining and prescribing those persons who may
68 qualify for the tax credit under this section as active service
69 volunteer fire fighters.

70 (2) On or before October 1 of each year, the State Tax
71 Commission, from monies made available through appropriations of
72 the Legislature, shall reimburse each county and municipality for
73 their actual loss in ad valorem taxes resulting from the tax
74 credit authorized under subsection (1) of this section. Such
75 reimbursements shall be made in the same manner, as nearly as
76 practicable, as provided by law for the reimbursement of ad
77 valorem taxes lost by counties and municipalities resulting from
78 homestead exemption.

79 **SECTION 3.** Section 1 of this act shall take effect and be in
80 force from and after July 1, 2006, and Section 2 of this act shall
81 take effect and be in force from and after October 1, 2006.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AMEND SECTION 27-51-20, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT A CERTAIN PORTION OF THE TRUE VALUE OF A
3 MOTORCYCLE OR TRAILER AS DETERMINED BY THE STATE TAX COMMISSION
4 FOR ASSESSMENT PURPOSES SHALL BE EXEMPT FROM AD VALOREM TAXES; TO
5 AUTHORIZE A VOLUNTEER FIRE FIGHTER IN ACTIVE SERVICE AS A
6 VOLUNTEER FIRE FIGHTER FOR ANY MUNICIPALITY, COUNTY OR FIRE
7 DISTRICT IN THE STATE, UPON APPLICATION FILED WITH THE COUNTY FIRE
8 COORDINATOR, TO RECEIVE A TAX CREDIT AGAINST AD VALOREM TAXES DUE
9 ON ONE MOTOR VEHICLE OWNED BY SUCH PERSON; TO PROVIDE THAT THE
10 STATE FIRE MARSHAL SHALL PROMULGATE RULES AND REGULATIONS TO
11 ASSIST COUNTY FIRE COORDINATORS IN DEFINING AND PRESCRIBING THOSE
12 PERSONS WHO MAY QUALIFY FOR THE TAX CREDIT; TO PROVIDE THAT THE
13 STATE TAX COMMISSION, FROM MONIES MADE AVAILABLE THROUGH
14 APPROPRIATIONS OF THE LEGISLATURE, SHALL REIMBURSE EACH COUNTY AND
15 MUNICIPALITY FOR THEIR ACTUAL LOSS IN AD VALOREM TAXES RESULTING
16 FROM THE TAX CREDIT AUTHORIZED UNDER THIS ACT; AND FOR RELATED
17 PURPOSES.