House Amendments to Senate Bill No. 2873

TO THE SECRETARY OF THE SENATE:

THIS IS TO INFORM YOU THAT THE HOUSE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

AMENDMENT NO. 1

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

8 SECTION 1. Section 69-9-5, Mississippi Code of 1972, is
9 amended as follows:

69-9-5. (1) There is imposed and levied an assessment at 10 11 the rate of One Cent (1¢) per bushel on all soybeans grown within the State of Mississippi, and such assessment shall be deducted by 12 13 the purchaser from the amount paid the producer at the first point 14 of sale, whether within or without the state. Assessments on soybeans put under loan to the Commodity Credit Corporation or 15 purchased by the Commodity Credit Corporation and delivered to it 16 17 shall be payable when such soybeans are placed under loan or are The Commodity Credit Corporation may require deduction purchased. 18 19 and payment of the assessment from the loan proceeds or from the 20 purchase price on the behalf of the producer. Assessments on 21 soybeans put under loan to the Commodity Credit Corporation and 22 redeemed by the producer before the takeover date, if already paid 23 by having been deducted from the loan proceeds, shall not be deducted by each handler from the amount paid the producer at the 24 first point of sale as provided in this section; otherwise, the 25 assessment shall be deducted. Any soybean producer may request 26 27 and receive a refund of the amount of assessment deducted from the sale of his soybeans provided he makes a written application with 28 the Department of Agriculture and Commerce within sixty (60) days 29 30 from date of sale, supported by bona fide copies of sales slips 31 signed by the purchaser. The application forms shall be prepared by the Department of Agriculture and Commerce and shall be 32 33 available at the first point of sale. All such applications shall S. B. 2873 PAGE 1

34 be processed and refunds paid by the Department of Agriculture and 35 Commerce within sixty (60) days after the funds have been received 36 by the department. Each marketing agency shall be furnished a 37 poster to be displayed in a prominent place, stating that refunds 38 are available and forms to be used, including self-addressed 39 envelopes, are available at its office.

40 The assessment imposed and levied by this section shall (2)41 be payable to and collected by the Department of Agriculture and 42 Commerce, hereafter referred to as "the department," from the purchaser of such soybeans at the first point of sale or from the 43 44 Commodity Credit Corporation as provided in subsection (1) of this section. The proceeds of the assessment collected by the 45 department shall be deposited * * * with the State Treasurer in a 46 special fund, known as the "Mississippi Soybean Promotion Fund," 47 48 and promptly remitted to the Mississippi State University 49 Foundation under the terms and conditions as the Soybean Promotion 50 Board deems necessary to ensure that the assessments are used properly in carrying out the purposes of this chapter. The State 51 Fiscal Officer is authorized to issue warrants for the payment of 52 53 monies from the Mississippi Soybean Promotion Fund upon requisition by the Commissioner of Agriculture and Commerce, or 54 55 his designee, for refunds to producers as provided under subsection (1) of this section. 56

57 (3) The department shall * * * pay over to the Mississippi 58 Soybean Promotion Fund the funds collected, less three and 59 one-half percent (3-1/2%) of the gross amount collected. The 60 <u>payments</u> to the Mississippi Soybean Promotion Board * * * shall be 61 accompanied by a complete report of all funds collected and 62 disbursed.

63 (4) Each purchaser or the Commodity Credit Corporation shall 64 keep a complete and accurate record of all soybeans handled by him 65 and shall furnish each producer with a signed sales slip showing 66 the number of bushels purchased from him and the amount deducted 67 by him for the Mississippi Soybean Promotion Fund. Such records 68 shall be in such form and contain such other information as the

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69 department shall by rule or regulation prescribe. The records 70 shall be preserved by the purchaser for a period of two (2) years and shall be offered for inspection at any time upon oral or 71 72 written demand by the department or any duly authorized agent or 73 representative thereof. Every purchaser or the Commodity Credit 74 Corporation, at such time or times as the department may require, 75 shall submit reports or other documentary information deemed 76 necessary for the efficient and equitable collection of the 77 assessment imposed in this chapter. The department shall have the power to cause any duly authorized agent or representative to 78 79 enter upon the premises of any purchaser of soybeans and examine or cause to be examined by such agent only books, papers and 80 81 records which deal in any way with the payment of the assessment or enforcement of the provisions of this chapter. 82

83 SECTION 2. Section 69-9-6, Mississippi Code of 1972, is
84 amended as follows:

69-9-6. (1) The Department of Agriculture and Commerce is
authorized to collect the assessment created by the Soybean
Promotion, Research and Consumer Information Act administered by
the United States Department of Agriculture on behalf of the
Mississippi Soybean Promotion Board.

90 (2) The department shall * * * pay over to the Mississippi 91 Soybean Promotion Fund * * *, as established in Section 69-9-5, 92 all funds collected under * * * this section * * *. The State 93 Fiscal Officer is authorized to issue warrants for the payment of monies from the proceeds of this fund upon requisition by the 94 95 Mississippi Commissioner of Agriculture and Commerce, or his designee, in accordance with federal statutes governing this 96 97 section.

98 (3) The Mississippi Department of Agriculture and Commerce 99 shall submit to the Soybean Promotion Board a budget detailing and 100 justifying the administrative costs of the department in 101 administering the provisions of this chapter, and such budget must 102 be approved by the Soybean Promotion Board by April 1 of each 103 year. The department is further authorized to retain an amount

S. B. 2873 PAGE 3 104 not to exceed three and one-half percent (3-1/2%) of the funds 105 collected under the provisions of this section as administrative 106 fees. The amount retained by the department must be approved by 107 the Soybean Promotion Board by July 1 of each year. This amount 108 may be retained from any funds collected on behalf of the Soybean 109 Promotion Board, including those collected under the provisions of 100 Section 69-9-5.

111 (4) The board shall make a report of all income and

112 expenditures made annually and provide copies of such report to

113 the department.

114 SECTION 3. This act shall take effect and be in force from 115 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

1 AN ACT TO AMEND SECTIONS 69-9-5 and 69-9-6, MISSISSIPPI CODE 2 OF 1972, TO CLARIFY DISBURSEMENT OF SOYBEAN PROMOTION FUNDS; TO 3 PROVIDE THAT AGREEMENTS SHALL BE REMITTED TO A FOUNDATION AS THE 4 SOYBEAN PROMOTION BOARD DEEMS NECESSARY TO ENSURE THAT THE 5 ASSESSMENTS ARE USED TO PROMOTE THE SOYBEAN INDUSTRY; AND FOR 6 RELATED PURPOSES.

HR07\SB2873A.J

Don Richardson Clerk of the House of Representatives