

## REPORT OF CONFERENCE COMMITTEE

**MADAM PRESIDENT AND MR. SPEAKER:**

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 3011: Appropriation; Debt Service-Bank Ser. Charge.

We, therefore, respectfully submit the following report and recommendation:

1. That the House recede from its Amendment No. 1.
2. That the Senate and House adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

10           **SECTION 1.** The following sum, or so much thereof as may be  
11 necessary, is hereby appropriated out of any money in the State  
12 General Fund not otherwise appropriated, for the purpose of paying  
13 service charges to banks for acting as agents of the State of  
14 Mississippi in paying bonds and interest on the full faith and  
15 credit bonds of the state, this appropriation to be available from  
16 the effective date of this act until such bonds shall be paid or  
17 until June 30, 2007, whichever shall first occur; and for the  
18 purpose of paying maturing bonds and interest on the full faith  
19 and credit bonds of the State of Mississippi falling due during  
20 Fiscal Year 2007..... \$   212,786,715.00.

21           **SECTION 2.** The following sum, or so much thereof as may be  
22 necessary, is hereby appropriated out of any money in the State  
23 Treasury which is comprised of special source funds and interest  
24 earnings on bond proceeds for the purpose of paying maturing bonds  
25 and interest on the full faith and credit bonds of the State of  
26 Mississippi falling due during Fiscal Year 2007.....  
27 ..... \$   186,639,965.00.

28           **SECTION 3.** The several items covering maturing bonds and  
29 interest as evidenced by coupons on the bonds shall be paid out of  
30 the State Treasury as and when provided by law and according to  
31 the schedule of interest payments in the several issues of full

32 faith and credit bonds on which principal and interest is due and  
33 payable between the dates of July 1, 2006, and June 30, 2007.

34 **SECTION 4.** It is the intention of the Legislature that the  
35 State Treasurer is hereby authorized to accept, budget and expend  
36 any excess funds which become available from interest earnings on  
37 bond proceeds or from loan repayments received pursuant to bond  
38 documents. Such funds shall be escalated in accordance with the  
39 rules and regulations of the Department of Finance and  
40 Administration in a manner consistent with the escalation of  
41 federal funds.

42 **SECTION 5.** Of the funds appropriated in Section 1 hereof,  
43 the sum of Nine Hundred Fifty Thousand Dollars (\$950,000.00), or  
44 so much thereof as may be necessary, is herein appropriated for  
45 paying bank service charges. Itemized statements of banks making  
46 service charges shall be attached to requisitions of the State  
47 Treasurer.

48 **SECTION 6.** Of the funds appropriated under the provisions of  
49 Section 2, One Hundred Two Million Eight Hundred Thirty-nine  
50 Thousand Nine Hundred Eight Dollars (\$102,839,908.00) shall be  
51 derived from the Budget Contingency Fund created in Section 27-  
52 103-301, Mississippi Code of 1972, for the purpose of paying  
53 maturing bonds and interest on the full faith and credit bonds of  
54 the State of Mississippi.

55 **SECTION 7.** In addition to all other sums heretofore  
56 appropriated, the following sum, or so much thereof as may be  
57 necessary, is hereby appropriated out of any money in the State  
58 General Fund not otherwise appropriated, for the purpose of paying  
59 bonds and interest on the full faith and credit bonds of the State  
60 of Mississippi falling due for the period beginning upon passage  
61 and through June 30, 2006 .....\$ 57,944,832.00.

62 **SECTION 8.** The money herein appropriated shall be paid by  
63 the State Treasurer out of any money in the State Treasury to the

64 credit of the proper fund or funds as set forth in this act, upon  
65 warrants issued by the State Fiscal Officer; and the State Fiscal  
66 Officer shall issue his warrants upon requisitions signed by the  
67 proper person, officer or officers in the manner provided by law.

68 **SECTION 9.** This act shall take effect and be in force from  
69 and after July 1, 2006, except for Section 7 which shall take  
70 effect and be in force from and after its passage.

**Further, amend by striking the title in its entirety and  
inserting in lieu thereof the following:**

1 AN ACT MAKING AN APPROPRIATION FOR THE PAYMENT OF SERVICE  
2 CHARGES TO BANKS FOR ACTING AS AGENTS OF THE STATE IN PAYING FULL  
3 FAITH AND CREDIT BONDS AND INTEREST OF THE STATE OF MISSISSIPPI,  
4 FROM THE EFFECTIVE DATE OF THIS ACT UNTIL SUCH BONDS SHALL BE PAID  
5 OR UNTIL JUNE 30, 2007, WHICHEVER SHALL FIRST OCCUR; AND FOR THE  
6 PAYMENT OF MATURING BONDS AND INTEREST ON THE FULL FAITH AND  
7 CREDIT BONDS OF THE STATE OF MISSISSIPPI FALLING DUE DURING FISCAL  
8 YEARS 2006 AND 2007.

CONFEREES FOR THE SENATE

CONFEREES FOR THE HOUSE

X (SIGNED)  
Gordon

X (SIGNED)  
Stringer

X (SIGNED)  
Thames

X (SIGNED)  
Flaggs

X (SIGNED)  
Williamson

X (SIGNED)  
Dickson