

REPORT OF CONFERENCE COMMITTEE

MR. SPEAKER AND MADAM PRESIDENT:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

H. B. No. 992: Universities and colleges; authorize construction of facilities at certain institutions with private funds.

We, therefore, respectfully submit the following report and recommendation:

1. That the Senate recede from its Amendment No. 1.
2. That the House and Senate adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

SECTION 1. Section 37-101-41, Mississippi Code of 1972, is amended as follows:

37-101-41. (a) Except as otherwise provided in paragraph (b) of this section, the Board of Trustees of State Institutions of Higher Learning is hereby authorized and empowered to lease to private individuals or corporations * * * any land at any of the following state-supported institutions: Mississippi State University of Agriculture and Applied Science, Jackson State University, Mississippi Valley State University, University of Mississippi, Alcorn State University, University of Southern Mississippi, Mississippi University for Women and Delta State University, for the purpose of erecting auxiliary facilities thereon for active faculty and students. The auxiliary facilities shall be constructed thereon by private financing, and shall be leased back to the board for use by the concerned state-supported institution of higher learning. The lease shall contain a provision permitting the board to purchase the building located thereon for the sum of One Dollar (\$1.00) after payment by the board of all sums of money due under said lease.

(b) The Board of Trustees of State Institutions of Higher Learning may grant authority to universities to lease to

27 private individuals or corporations any land at the university,
28 for the purpose of erecting auxiliary facilities thereon for
29 active faculty and students. The auxiliary facilities shall be
30 constructed thereon by private financing, and shall be leased back
31 to the board for use by the university. The lease shall contain a
32 provision permitting the board to purchase the auxiliary
33 facilities located thereon for the sum of One Dollar (\$1.00) after
34 payment by the board of all sums of money due under said lease.

35 **SECTION 2.** This act shall take effect and be in force from
36 and after July 1, 2006.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AMEND SECTION 37-101-41, MISSISSIPPI CODE OF 1972,
2 TO AUTHORIZE THE BOARD OF TRUSTEES TO AUTHORIZE UNIVERSITIES TO
3 LEASE LAND AT THE UNIVERSITY FOR THE CONSTRUCTION OF FACILITIES BY
4 PRIVATE FINANCING; AND FOR RELATED PURPOSES.

CONFEREES FOR THE HOUSE	CONFEREES FOR THE SENATE
X (SIGNED) Young	X (SIGNED) Harden
X (SIGNED) Stringer	X (SIGNED) Robertson
X (SIGNED) Gadd	X (SIGNED) King