

By: Senator(s) White

To: Rules

SENATE CONCURRENT RESOLUTION NO. 574

1 A CONCURRENT RESOLUTION REQUESTING THAT THE CONGRESSIONAL
2 DELEGATION OF THE STATE OF MISSISSIPPI WORK TO REFORM THE UNITED
3 STATES TAX CODE.

4 WHEREAS, the United States tax code has become increasingly
5 complex and burdensome for American families and businesses; and

6 WHEREAS, Congress has enacted 15,000 changes to the tax code
7 since 1986 with each change resulting in more complexity and
8 burdensome requirements on American taxpayers; and

9 WHEREAS, increased complexity and lack of transparency
10 creates substantial uncertainty for taxpayers in figuring out
11 their tax bill each year; and

12 WHEREAS, the tax base has become increasingly diluted as tax
13 deductions for particular economic activities received special
14 preferences; and

15 WHEREAS, American families and businesses in 2004 spent 3.5
16 billion hours filling out their tax forms, costing \$150 Billion
17 just to ensure taxes were paid correctly; and

18 WHEREAS, high marginal tax rates on income and investment
19 penalizes work, savings and investment; and

20 WHEREAS, multiple layers of double taxation on savings and
21 investment coupled with increasing compliance costs is reducing
22 economic growth, job creation and household savings; and

23 WHEREAS, tax law changes have not kept pace with a growing
24 and dynamic international economy, thus leaving American workers
25 and businesses at a significant competitive disadvantage with
26 foreign competitors; and

27 WHEREAS, for America to continue to be a leader in the global
28 economy, Congress needs to enact tax reform which greatly reduces
29 compliance costs, eliminates double taxation of savings and
30 investment, and taxes income one time at one rate:

31 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
32 MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That
33 the State of Mississippi requests our elected Representatives and
34 Senators in the United States Congress to support tax reform which
35 moves to a system which greatly reduces compliance costs,
36 eliminates double taxation of savings and investment, and taxes
37 income one time at one rate.

38 BE IT FURTHER RESOLVED, That copies of this resolution be
39 transmitted to the State of Mississippi's Congressional Delegation
40 and the President of the United States, and be made available to
41 the Capitol Press Corps.