

By: Senator(s) Jackson (32nd), Mettetal,  
Thomas, Carmichael

To: Public Property

SENATE BILL NO. 2655  
(As Sent to Governor)

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND  
2 ADMINISTRATION, UPON CONSULTATION WITH THE CHAIRMEN OF THE PUBLIC  
3 PROPERTY COMMITTEES OF THE SENATE AND HOUSE OF REPRESENTATIVES, TO  
4 SELL AND CONVEY OR LEASE CERTAIN STATE-OWNED REAL PROPERTY KNOWN  
5 AS THE JEFFERSON STREET PROPERTIES; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** (1) After consulting with the Chairmen of the  
8 Public Property Committees of the Senate and House of  
9 Representatives, the Department of Finance and Administration may  
10 sell and convey or lease any part of all state-owned real  
11 property, whichever is determined to be in the best interest of  
12 the State of Mississippi, commonly known as the Jefferson Street  
13 Properties, and being more particularly described as follows:

14 Property bounded by Pearl Street on the north,  
15 Jefferson Street on the east, Tombigbee Street on the  
16 south and Commerce Street on the west, less and except  
17 for easements and right of ways of record; parcel  
18 contains 6.4 acres more or less and is located in  
19 Jackson, Hinds County, Mississippi.

20 (2) Money derived from the sale of state-owned property  
21 authorized in this act shall be deposited into the State General  
22 Fund.

23 (3) The State of Mississippi shall retain the right to  
24 repurchase the real property sold pursuant to this act in the  
25 event such property is not used, or ceases to be used for the  
26 intended purpose, or is otherwise abandoned by the purchaser.

27 (4) The State of Mississippi shall retain all mineral rights  
28 to the real property sold pursuant to this act.

29           (5) The provisions of this act shall stand repealed from and  
30 after September 1, 2007. However, any contract or lease entered  
31 into by the Department of Finance and Administration pursuant to  
32 this act before September 1, 2007, shall remain in effect until  
33 the expiration of the contract or lease.

34           **SECTION 2.** This act shall take effect and be in force from  
35 and after its passage.