

By: Senator(s) Kirby

To: Insurance

COMMITTEE SUBSTITUTE  
FOR  
SENATE BILL NO. 2423

1 AN ACT TO AMEND SECTION 83-17-251, MISSISSIPPI CODE OF 1972,  
2 TO REVISE THE CONTINUING EDUCATION REQUIREMENTS FOR PROPERTY AND  
3 CASUALTY INSURANCE PRODUCERS BY REQUIRING FLOOD INSURANCE STUDY;  
4 TO EXEMPT FROM CONTINUING EDUCATION INSURANCE AGENTS WHO ARE 65  
5 YEARS OF AGE OR OLDER AND HAVE HELD AN AGENT'S LICENSE FOR AT  
6 LEAST TEN YEARS; AND FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** Section 83-17-251, Mississippi Code of 1972, is  
9 amended as follows:

10 83-17-251. (1) Every individual seeking to be licensed as a  
11 life, health and accident insurance producer in the State of  
12 Mississippi, as a condition of issuance of an original license,  
13 must furnish the Commissioner of Insurance certification on a form  
14 prescribed by the commissioner that he or she has completed an  
15 approved prelicensing course of study for the line of insurance  
16 requested.

17 (2) The prelicensing course of study hours shall consist of  
18 no less than twenty-four (24) classroom hours for life and/or  
19 health/accident insurance or property and casualty insurance.  
20 Twelve (12) classroom hours are required on life only; and twelve  
21 (12) classroom hours are required for health/accident only.

22 (3) Every individual seeking annual renewal of life, health  
23 and accident licenses, or annual renewal of property and casualty  
24 licenses, shall complete satisfactorily twelve (12) hours of study  
25 in approved courses in his primary line of insurance during each  
26 twelve-month period except the initially licensed year. The  
27 individual may take an additional twelve (12) hours in his  
28 secondary line of insurance. All holders of a property and  
29 casualty license shall be required to satisfactorily complete

30 three (3) hours of flood insurance study every three (3) years,  
31 which may be applied towards their continuing education  
32 requirements.

33 (4) The continuing educational requirements of this section  
34 shall not apply to:

35 (a) Any individual that is exempt from taking the  
36 written examination as provided in Section 83-17-39(1)(b), (c) and  
37 (e) \* \* \*;

38 (b) Any individual that is licensed with a license  
39 limited to industrial life, industrial health and accident, small  
40 loan property, industrial fire and full-coverage auto;

41 (c) A person not a resident of this state who meets the  
42 continuing educational requirement in the state in which such  
43 person resides and Mississippi has a reciprocal agreement with  
44 that state; \* \* \*

45 (d) Inactive agents as defined in Section 83-17-1; or

46 (e) Any licensee who is sixty-five (65) years of age or  
47 older and has held an agent's license in this state for at least  
48 ten (10) years.

49 **SECTION 2.** This act shall take effect and be in force from  
50 and after July 1, 2006.