

By: Senator(s) Davis

To: Finance

SENATE BILL NO. 2022

1 AN ACT TO REPEAL SECTION 27-33-79, MISSISSIPPI CODE OF 1972,
 2 WHICH PROVIDES THAT NO TAXING UNIT SHALL BE REIMBURSED MORE THAN
 3 106% OR LESS THAN THE AMOUNT OF THE REIMBURSEMENT MADE TO THE SAME
 4 TAXING UNIT FOR THE NEXT PRECEDING YEAR, UNLESS THE REIMBURSEMENT
 5 IS REDUCED AS A RESULT OF A REDUCTION IN APPROVED HOMESTEAD
 6 APPLICANTS; AND FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** Section 27-33-79, Mississippi Code of 1972, which
 9 provides that no taxing unit shall be reimbursed more than one
 10 hundred six percent (106%) or less than the amount of the
 11 reimbursement made to the same taxing unit for the next preceding
 12 year, unless the reimbursement is reduced as a result of a
 13 reduction in approved homestead applicants, is repealed.

14 **SECTION 2.** This act shall take effect and be in force from
 15 and after July 1, 2006.