

By: Senator(s) Kirby, Albritton, Browning, Burton, Butler, Carmichael, Chaney, Dearing, Harden, Horhn, Hyde-Smith, Jackson (11th), Jackson (15th), Jackson (32nd), Jordan, King, Little, Moffatt, Morgan, Nunnelee, Pickering, Robertson, Simmons, Thomas, Walls, White, Wilemon

To: Finance

COMMITTEE SUBSTITUTE
FOR
SENATE BILL NO. 2021

1 AN ACT TO PROVIDE THAT 50% OF THE TRUE VALUE OF MOTORCYCLES,
2 MOTOR HOMES AND TRAILERS SHALL BE EXEMPT FROM AD VALOREM TAXATION;
3 TO REPEAL SECTION 27-51-20, MISSISSIPPI CODE OF 1972, WHICH
4 ESTABLISHES CERTAIN CRITERIA FOR MOTOR VEHICLE ASSESSMENT
5 SCHEDULES AND PROVIDES FOR AN EXEMPTION FROM AD VALOREM TAXES
6 UNDER CERTAIN CIRCUMSTANCES; AND FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** (1) As used in this section:

9 (a) "Motorcycle" shall have the meaning ascribed to
10 such term in Section 27-19-3.

11 (b) "Motor home" means an individually owned private
12 carrier of passengers as defined in Section 27-9-3 whose primary
13 purpose is to provide transportation and human living facilities,
14 including, at a minimum, sleeping facilities, bath and toilet
15 facilities and food storage and preparation facilities.

16 (c) "Trailer" shall have the meaning ascribed to such
17 term in Section 27-19-3. The term "trailer" shall not include
18 semitrailers as defined in Section 27-19-3.

19 (2) Fifty percent (50%) of the true value of all
20 motorcycles, motor homes and trailers upon which the owner is
21 required to pay the annual highway privilege tax levied in Chapter
22 19, Title 27, Mississippi Code of 1972, shall be exempt from ad
23 valorem taxation.

24 **SECTION 2.** Section 27-51-20, Mississippi Code of 1972, which
25 establishes certain criteria for motor vehicle assessment
26 schedules and provides for an exemption from ad valorem taxes
27 under certain circumstances, is repealed.

28 **SECTION 3.** This act shall take effect and be in force from
29 and after July 1, 2006.