By: Representatives Reynolds, Brown, Evans To: Constitution

HOUSE CONCURRENT RESOLUTION NO. 16

A CONCURRENT RESOLUTION PROPOSING AN AMENDMENT TO THE 1 2 MISSISSIPPI CONSTITUTION OF 1890, BY CREATING A NEW SECTION 273B, 3 TO REQUIRE THE LEGISLATURE, BY GENERAL LAW, TO PROVIDE FOR THE 4 CREATION, OPERATION AND MANAGEMENT OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI; TO PRESCRIBE THE NUMBER AND 5 б MANNER OF APPOINTING PERSONS TO SERVE AS MEMBERS ON THE GOVERNING 7 BOARD OF TRUSTEES FOR THE SYSTEM; AND FOR RELATED PURPOSES. 8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI, That the following amendment to the Mississippi 9 10 Constitution of 1890 is proposed to the qualified electors of the 11 state:

12 Amend the Mississippi Constitution of 1890 by creating a new 13 Section 272B to read as follows:

14 "Section 272B. The Legislature, by general law, shall 15 provide for the creation, operation and management of a retirement 16 system for public employees, which shall be known as the Public 17 Employees' Retirement System of Mississippi and which shall be 18 governed by a board of trustees. The board shall consist of ten 19 (10) trustees, as follows:

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(a) The State Treasurer;

(b) One (1) member who shall be appointed by the Governor for a term of four (4) years, who must be a member of the system;

(c) Two (2) members of the system having at least ten (10) years of creditable service who are state employees who are not employees of the state institutions of higher learning, who shall be elected by members of the system who are employees of state agencies and by members of the Mississippi Highway Safety 29 Patrol Retirement System, but not by employees of the state 30 institutions of higher learning;

31 (d) Two (2) members of the system having at least ten 32 (10) years of creditable service who do not hold office in the 33 legislative or judicial departments of municipal or county 34 government, one (1) of whom shall be an employee of a municipality, instrumentality or juristic entity thereof, who 35 shall be elected by members of the system who are employees of the 36 municipalities, instrumentalities or juristic entities thereof and 37 38 by members of the municipal systems and the firemen's and 39 policemen's disability and relief funds administered by the board of trustees, and one (1) of whom shall be an employee of a county, 40 41 instrumentality or juristic entity thereof, who shall be elected 42 by members of the system who are employees of the counties, instrumentalities or juristic entities thereof; 43

(e) One (1) member of the system having at least ten (10) years of creditable service who is an employee of a state institution of higher learning, who shall be elected by members of the system who are employees of the state institutions of higher learning;

Two (2) retired members who are receiving a 49 (f) 50 retirement allowance from the system, who shall be elected by the retired members or beneficiaries receiving a retirement allowance 51 52 from the system and by the retired members or beneficiaries of the 53 municipal systems, the firemen's and policemen's disability and relief funds and the Mississippi Highway Safety Patrol Retirement 54 55 System administered by the board of trustees, to serve for a term 56 of six (6) years under rules and regulations adopted by the board 57 to govern that election;

(g) One (1) member of the system having at least ten (10) years of creditable service who is an employee of any public school district or junior college or community college district that participates in the system, who shall be elected by the H. C. R. No. 16 *HRO3/R169* 06/HRO3/R169 PAGE 2 (JWB\LH) 62 members of the system who are employees of any public school 63 district or junior college or community college district."

BE IT FURTHER RESOLVED, That this proposed amendment shall be submitted by the Secretary of State to the qualified electors at an election to be held on the first Tuesday after the first Monday of November 2006, as provided by Section 273 of the Constitution and by general law.

BE IT FURTHER RESOLVED, That the explanation of this proposed 69 amendment for the ballot shall read as follows: "This proposed 70 constitutional amendment requires the Legislature, by general law, 71 72 to provide for the creation, operation and management of the Public Employees' Retirement System Of Mississippi. The amendment 73 74 also prescribes the number and manner of appointing persons to serve as members on the governing board of trustees for the 75 76 system."