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By: Representatives Flaggs, Stevens, Brown, Denny, Gibbs, Malone, Markham, Middleton,

To: Appropriations

HOUSE BILL NO. 1552

1 2 3 4	AN ACT MAKING AN APPROPRIATION TO THE BOARD OF TRUSTEES OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR THE PURPOSE OF PAYING BENEFIT PAYMENTS TO RETIRANTS UNDER THE FORMER TEACHERS' RETIREMENT SYSTEM FOR THE FISCAL YEAR 2007.
5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
6	SECTION 1. The following sum, or so much thereof as may be
7	necessary, is hereby appropriated out of any money in the State
8	General Fund not otherwise appropriated, to the Board of Trustees
9	of the Public Employees' Retirement System for the purpose of
10	paying supplementary annuities and additional annuities to
11	retirants under the former Teachers' Retirement System, in
12	accordance with Section 25-11-201, Mississippi Code of 1972, to be
13	known as The Bea Barnard Memorial Fund, for the fiscal year
14	beginning July 1, 2006, and ending June 30, 2007
15	\$ 10,800.00.
16	SECTION 2. The funds provided in Section 1 shall be known as
17	The Bea Barnard Memorial Fund, so named after Bea Barnard, a
18	native of Lee County and the first publicly elected woman
19	Superintendent of Education in the State of Mississippi, serving
20	Sharkey County in that capacity for twenty-four (24) years. Mrs.
21	Barnard died on May 31, 1990, having been a recipient of this fund
22	for many years. The minimum payment to retired teachers qualified
23	to receive retirement benefits from the funds appropriated under
24	the provisions of Section 1 shall be Six Hundred Twenty-five
25	Dollars (\$625.00) per month, and the maximum benefit paid to such
26	retirants shall be Nine Hundred Dollars (\$900.00) per month. It
27	is the intention of the Legislature that all retirants under the
28	former Teachers' Retirement System receive the maximum
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reimbursement allowable under the law. Disbursements shall be 29 30 made from the funds appropriated under the provisions of Section 1 31 in accordance with the minimum and maximum payments set forth in 32 this section. 33 SECTION 3. The money herein appropriated shall be paid by the State Treasurer out of any money in the State Treasury to the 34 credit of the proper fund or funds as set forth in this act, upon 35 warrants issued by the State Fiscal Officer; and the State Fiscal 36 Officer shall issue his warrants upon requisitions signed by the 37 proper person, officer or officers, in the manner provided by law. 38

SECTION 4. This act shall take effect and be in force from

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and after July 1, 2006.