

By: Representatives Zuber, Watson, Robinson
(84th)

To: Ways and Means

HOUSE BILL NO. 1538

1 AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF A COUNTY
2 AND/OR THE GOVERNING AUTHORITIES OF A MUNICIPALITY TO GRANT A
3 PARTIAL AD VALOREM TAX EXEMPTION FOR AGRICULTURAL PROPERTY THAT IS
4 BEING CONVERTED TO A RESIDENTIAL USE IN AN AMOUNT EQUAL TO THE
5 DIFFERENCE BETWEEN THE ASSESSED VALUE OF THE PROPERTY FOR
6 AGRICULTURAL USE AND THE ASSESSED VALUE OF THE PROPERTY FOR
7 RESIDENTIAL USE; TO PROVIDE THAT THE EXEMPTION SHALL END WHEN THE
8 PROPERTY IS OCCUPIED BY A HOMEOWNER; TO PROVIDE THE MANNER IN
9 WHICH A REQUEST FOR SUCH EXEMPTION MUST BE MADE; AND FOR RELATED
10 PURPOSES.

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

12 **SECTION 1.** (1) The board of supervisors of any county
13 and/or the governing authorities of any municipality may provide
14 partial ad valorem tax exemptions on land used for agricultural
15 purposes that is converted to a residential use as provided in
16 this section.

17 (2) For agricultural property that is converted to
18 residential use, the board of supervisors of a county and the
19 governing authorities of a municipality may exempt the assessed
20 value of the property in an amount equal to the difference between
21 the assessed value of the property for agricultural use and the
22 assessed value of the property for residential use. The exemption
23 authorized to be granted under this section shall end at such time
24 as the property is occupied by a homeowner; however, if the
25 property consists of a number of parcels upon which residences are
26 being constructed, the exemption shall continue for each parcel
27 until the residence constructed upon the parcel is occupied by a
28 homeowner.

29 (3) Any request for an exemption under this section shall be
30 in writing and contain such information about the property for
31 which the exemption is being requested as the board of supervisors

32 of the county or the governing authorities of the municipality may
33 require. The granting of the exemption shall be recorded in the
34 minutes of the board of supervisors of the county and the
35 governing authorities of the municipality.

36 **SECTION 2.** This act shall take effect and be in force from
37 and after its passage.