

By: Representative Eaton

To: Ways and Means

## HOUSE BILL NO. 1473

1 AN ACT TO PROVIDE THAT THE ASSESSED VALUE OF AGRICULTURAL  
2 PROPERTY OR PROPERTY USED FOR OR IN ASSOCIATION WITH COMMERCIAL  
3 POULTRY HOUSES MAY NOT BE INCREASED MORE THAN 10% ABOVE THE  
4 ASSESSED VALUE OF THE PROPERTY FOR THE NEXT PRECEDING YEAR FOR  
5 PURPOSES OF AD VALOREM TAXATION; TO GRANT AN EXEMPTION FROM AD  
6 VALOREM TAXES IN THE AMOUNT OF THE DIFFERENCE BETWEEN THE  
7 ASSESSMENT OF AGRICULTURAL PROPERTY OR PROPERTY USED FOR OR IN  
8 ASSOCIATION WITH COMMERCIAL POULTRY HOUSES AT TRUE VALUE AND THE  
9 ASSESSMENT SUBJECT TO THE 10% LIMITATION; AND FOR RELATED  
10 PURPOSES.

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

12 **SECTION 1.** (1) In assessing property for purposes of ad  
13 valorem taxation, the assessed value of property classified as  
14 agricultural or property used for or in association with  
15 commercial poultry houses may not be increased more than ten  
16 percent (10%) above the assessed value of such property for the  
17 next preceding year. The ten percent (10%) increase limitation  
18 prescribed in this subsection (1) shall apply regardless of  
19 whether the true value of the property has increased more than ten  
20 percent (10%) above the true value of such property for the next  
21 preceding year.

22 (2) The difference between the assessment of agricultural  
23 property or property used for or in association with commercial  
24 poultry houses at true value and the assessment subject to the ten  
25 percent (10%) limitation, as specified in subsection (1) of this  
26 section, shall be exempt from ad valorem taxation.

27 **SECTION 2.** Nothing in this act shall affect or defeat any  
28 claim, assessment, appeal, suit, right or cause of action for  
29 taxes due or accrued under the ad valorem tax laws before the date  
30 on which this act becomes effective, whether such claims,  
31 assessments, appeals, suits or actions have been begun before the

32 date on which this act becomes effective or are begun thereafter;  
33 and the provisions of the ad valorem tax laws are expressly  
34 continued in full force, effect and operation for the purpose of  
35 the assessment, collection and enrollment of liens for any taxes  
36 due or accrued and the execution of any warrant under such laws  
37 before the date on which this act becomes effective, and for the  
38 imposition of any penalties, forfeitures or claims for failure to  
39 comply with such laws.

40       **SECTION 3.** This act shall take effect and be in force from  
41 and after January 1, 2007.