

By: Representative Norquist

To: Universities and
Colleges; Public Property

HOUSE BILL NO. 1199

1 AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF STATE
2 INSTITUTIONS OF HIGHER LEARNING TO SELL AND CONVEY CERTAIN
3 STATE-OWNED REAL PROPERTY LOCATED IN BOLIVAR COUNTY, MISSISSIPPI;
4 TO REQUIRE TWO APPRAISALS OF THE REAL ESTATE BEFORE IT IS
5 PURCHASED; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** (1) The Board of Trustees of State Institutions
8 of Higher Learning, upon meeting the requirements of Section
9 29-1-1, Mississippi Code of 1972, may sell and convey any or all
10 of the parcel of land described in this act under the authority
11 and operation of Delta State University. The land being described
12 as follows:

13 Lot Four, Block Eighteen of College Heights Addition to
14 the City of Cleveland, according to a map or plat of
15 said Addition on file in the office of the Clerk of the
16 Chancery Court of Bolivar County in Cleveland,
17 Mississippi, together with all improvements thereon and
18 all easements and appurtenances pertaining thereto.

19 (2) The consideration for the above described property shall
20 not be less than the average of the fair market price for the
21 tract as determined by two (2) Mississippi certified general
22 appraisers.

23 **SECTION 2.** The proceeds from the sale and conveyance of the
24 real property described in Section 1 of this act shall be
25 deposited into a special fund at Delta State University and all
26 mineral rights shall be retained by the State of Mississippi.

27 **SECTION 3.** This act shall take effect and be in force from
28 and after its passage.