

By: Representatives Brown, Gadd

To: Public Property

HOUSE BILL NO. 705

1 AN ACT TO AUTHORIZE THE MISSISSIPPI DEPARTMENT OF FINANCE AND
2 ADMINISTRATION TO TRANSFER TO THE UNIVERSITY OF MISSISSIPPI
3 MEDICAL CENTER CERTAIN REAL PROPERTY LOCATED IN HINDS COUNTY,
4 MISSISSIPPI, ALSO KNOWN AS CENTRAL FARMERS' MARKET; AND FOR
5 RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** The Department of Finance and Administration,
8 upon meeting the requirements of Section 29-1-1, may convey, on
9 behalf of the State of Mississippi, certain state-owned real
10 property known as Central Farmers' Market and any building located
11 thereon, located in the city of Jackson, Hinds County,
12 Mississippi, to the University of Mississippi Medical Center, the
13 property being more particularly described as being located in the
14 west northernmost corner of the intersection formed by Woodrow
15 Wilson Avenue and West Street. The property is to be used as a
16 research park for the University of Mississippi Medical Center.

17 **SECTION 2.** The State of Mississippi shall retain all mineral
18 rights in the property conveyed pursuant to this act.

19 **SECTION 3.** This act shall take effect and be in force from
20 and after July 1, 2006.