

By: Representative Denny

To: Ways and Means

HOUSE BILL NO. 160

1 AN ACT TO PROVIDE AN INCOME TAX CREDIT FOR AN INDIVIDUAL  
2 TAXPAYER WHO PAYS HOME SECURITY EXPENSES FOR HIS PRIMARY  
3 RESIDENCE; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** (1) For any individual taxpayer who pays home  
6 security expenses for his primary residence, a credit against the  
7 taxes imposed by this chapter shall be allowed in the amount  
8 provided in subsection (2) of this section. For the purposes of  
9 this section, "home security expenses" means any expenses incurred  
10 in providing or enhancing the security of the taxpayer's primary  
11 residence. Such expenses include, but shall not be limited to,  
12 (a) the cost of installing and maintaining a home electronic or  
13 computerized alarm system, and/or (b) the cost of belonging to a  
14 homeowners' association which has as one (1) of its goals the  
15 enhancement of the security and safety of the neighborhood, or  
16 which has hired a professional security or law enforcement  
17 organization or business to deter the presence of crime and to  
18 police the neighborhood comprising the homeowners' association.

19 (2) The income tax credit provided in this section shall be  
20 equal to the actual home security expenses incurred by a taxpayer  
21 during a taxable year not to exceed the lesser of Two Thousand  
22 Dollars (\$2,000.00) or the amount of income tax imposed upon the  
23 taxpayer for the taxable year reduced by the sum of all other  
24 credits allowable to such taxpayer under the state income tax  
25 laws, except credit for tax payments made by or on behalf of the  
26 taxpayer. In the case of married individuals filing separate  
27 returns, each person may claim an amount not to exceed one-half

28 (1/2) of the tax credit that would have been allowed for a joint  
29 return.

30 **SECTION 2.** Section 1 of this act shall be codified as a  
31 separate code section in Article 1, Chapter 7, Title 27,  
32 Mississippi Code of 1972.

33 **SECTION 3.** Nothing in this act shall affect or defeat any  
34 claim, assessment, appeal, suit, right or cause of action for  
35 taxes due or accrued under the income tax laws before the date on  
36 which this act becomes effective, whether such claims,  
37 assessments, appeals, suits or actions have been begun before the  
38 date on which this act becomes effective or are begun thereafter;  
39 and the provisions of the income tax laws are expressly continued  
40 in full force, effect and operation for the purpose of the  
41 assessment, collection and enrollment of liens for any taxes due  
42 or accrued and the execution of any warrant under such laws before  
43 the date on which this act becomes effective, and for the  
44 imposition of any penalties, forfeitures or claims for failure to  
45 comply with such laws.

46 **SECTION 4.** This act shall take effect and be in force from  
47 and after January 1, 2006.