Lost AMENDMENT NO 1 PROPOSED TO

House Bill No. 44

BY: Senator(s) Tollison

1	AMEND	bу	insert	ting	the	following	after	line	80	and	renumber
2	subsequent	sec	ctions	acco	ordin	ngly.:					

- 3 (4) In consideration of the impacts of gaming activities on 4 tidelands and submerged lands, any person who operates a licensed
- 5 gaming establishment in one (1) of the three (3) coastal counties,
- 6 which gaming establishment is not located entirely on Public Trust
- 7 Tidelands, shall pay annually to the "Public Trust Tidelands Fund"
- 8 a sum equal to one percent (1%) of gross revenue as determined by
- 9 the Mississippi Gaming Control Act.
- 10 **SECTION *.** Section 29-15-9, Mississippi Code of 1972, is
- 11 amended as follows:
- 12 29-15-9. (1) There is created in the State Treasury a
- 13 special fund to be known as the "Public Trust Tidelands Fund."
- 14 The fund shall be administered by the Secretary of State as
- 15 trustee.
- 16 (2) (a) Any funds derived from lease rentals of tidelands
- 17 and submerged lands, except those funds derived from mineral
- 18 leases, or funds previously specifically designated to be applied
- 19 to other agencies, and payments made pursuant to Section
- 20 29-1-107(4) shall be transferred to the special fund.
- 21 (b) * * * Funds paid pursuant to paragraph (a) of this
- 22 subsection may be used to cover the administrative cost incurred
- 23 by the Secretary of State. Any remaining funds paid pursuant to

- 24 paragraph (a) of this subsection shall be disbursed pro rata to
- 25 the local taxing authorities for the replacement of lost ad
- 26 valorem taxes, if any. Then, any remaining funds shall be
- 27 disbursed to the commission for new and extra programs of
- 28 tidelands management, such as conservation, reclamation,
- 29 preservation, acquisition, education or the enhancement of public
- 30 access to the public trust tidelands or public improvement
- 31 projects as they relate to those lands.
- 32 (3) Any funds that are appropriated as separate line items
- 33 in an appropriation bill for tideland programs or projects
- 34 authorized under this section for political subdivisions or other
- 35 agencies shall be disbursed as provided in this subsection.
- 36 (a) The Department of Marine Resources shall make
- 37 progress payments in installments based on the work completed and
- 38 material used in the performance of a tidelands project only after
- 39 receiving written verification from the political subdivision or
- 40 agency. The political subdivision or agency shall submit
- 41 verification of the work completed or materials in such detail and
- 42 form that the department may require.
- (b) The Department of Marine Resources shall make funds
- 44 available for the purpose of using such funds as a match or
- 45 leverage for federal or other funds that are available for the
- 46 designated tidelands project.
- 47 FURTHER, AMEND the title to conform.