

***** Pending *****

COMMITTEE AMENDMENT NO 1 PROPOSED TO

House Bill No. 18

BY: Committee

1 **AMEND** on Line 36 by striking the following language "may
2 appoint a financial advisor, and may" and inserting in lieu
3 thereof the word "shall"

4 **AMEND FURTHER** on Line 38 after the word appointed by
5 inserting "by the state superintendent. However, if the
6 disclaimer is a result of conditions caused by Hurricane Katrina
7 2005 and applies to fiscal years 2005 and/or 2006, then the
8 Superintendent of Education may appoint a financial advisor, and
9 may direct the school district to immediately cease all
10 expenditures until a financial advisor is appointed."

11 **AMEND FURTHER** on Lines 40 and 41 by striking "Unless
12 otherwise directed by the State Board of Education,"

13 **AMEND FURTHER** on Line 41 by capitalizing the "t" in the word
14 "The"

15 **AMEND FURTHER** on Line 42 after the word shall by inserting
16 the following: "with the approval of the State Board of
17 Education"

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