

**\*\*\* Pending \*\*\***

**COMMITTEE AMENDMENT NO 1 PROPOSED TO**

**House Bill No. 17**

**BY: Committee**

1           **AMEND** on Line 14 by striking the words and figure "twenty-  
2 four (24)" and inserting in lieu thereof the following: "fourteen  
3 (14)"

4           **AMEND FURTHER** on Line 16 after the period by inserting the  
5 following: "However, from and after the effective date of this  
6 act through January 31, 2007, the money so borrowed shall bear  
7 interest at a rate not greater than that allowed in Section 75-17-  
8 105 and shall be repaid within twenty-four (24) months from the  
9 date of such borrowing out of the taxes and revenues in  
10 anticipation of which such money is borrowed."