

By: Senator(s) Robertson,
Albritton, Brown, Browning,
Burton, Butler, Carmichael,
Chaney, Clarke, Davis,
Dawkins, Dearing, Frazier,
Gollott, Harden, Hewes,
Horhn, Hyde-Smith, Jackson
(11th), Jackson (15th),
Jackson (32nd), Jordan,
King, Kirby, Lee (35th),
Little, Mettetal, Morgan,
Pickering, Ross, Simmons

To: Finance

COMMITTEE SUBSTITUTE
FOR
SENATE BILL NO. 2004

1 AN ACT TO AMEND SECTION 27-7-50, MISSISSIPPI CODE OF 1972, TO
2 REVISE THE TYPE OF TAX RETURNS FOR WHICH THE CHAIRMAN OF THE STATE
3 TAX COMMISSION MAY GRANT EXTENSIONS OF TIME; AND FOR RELATED
4 PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 27-7-50, Mississippi Code of 1972, is
7 amended as follows:

8 27-7-50. The commissioner may grant a reasonable extension
9 of time beyond the statutory due date within which to file
10 any * * * return required by this chapter when it is shown to the
11 satisfaction of the commissioner that good cause for such
12 extension exists. The commissioner may, in his discretion,
13 automatically recognize extensions of time authorized and granted
14 by the Internal Revenue Service for the filing of * * * tax
15 returns. * * *

16 For all such extensions granted, authorized or recognized,
17 interest and penalty as provided by this chapter shall apply.

18 **SECTION 2.** This act shall take effect and be in force from
19 and after its passage.