FIFTH EXTRAORDINARY SESSION 2005

HOUSE BILL NO. 16

1 AN ACT TO PROVIDE THAT ANY GAMING LICENSEE WHO CONDUCTS 2 SHORE-BASED GAMING IN ANY OF THE THREE MOST SOUTHERN COUNTIES OF 3 THE STATE IN A STRUCTURE THAT IS NOT LOCATED IN AN AREA THAT IS 4 CONSIDERED TIDELANDS SHALL PAY TO THE STATE OF MISSISSIPPI AN 5 AMOUNT EQUAL TO THE LEASE RENTAL PAYMENT ON A COMPARABLE AREA THAT 6 IS TIDELANDS; TO AMEND SECTION 29-15-9, MISSISSIPPI CODE OF 1972, 7 IN CONFORMITY THERETO; AND FOR RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 9 SECTION 1. Any gaming licensee who conducts shore-based 10 gaming in any of the three (3) most southern counties of the state in a structure that is not located in an area that is considered 11 tidelands under Section 29-15-1 et seq. shall pay to the State of 12 Mississippi an amount equal to the lease rental payment on a 13 comparable area that is tidelands. Any payment that is made under 14 15 this section shall be deposited into the Public Trust Tidelands Fund created in Section 29-15-9. 16

17 SECTION 2. Section 29-15-9, Mississippi Code of 1972, is 18 amended as follows:

19 29-15-9. (1) There is created in the State Treasury a 20 special fund to be known as the "Public Trust Tidelands Fund." 21 The fund shall be administered by the Secretary of State as 22 trustee.

(2) (a) Any funds derived from lease rentals of tidelands
and submerged lands, except those funds derived from mineral
leases, or funds previously specifically designated to be applied
to other agencies, and payments made pursuant to Section 1 of
<u>House Bill No. 16, 2005 Fifth Extraordinary Session</u>, shall be
transferred to the special fund.

29 (b) Funds transferred pursuant to paragraph (a) of this 30 subsection may be used to cover the administrative cost incurred by the Secretary of State. Any remaining funds transferred 31 32 pursuant to paragraph (a) of this subsection shall be disbursed 33 pro rata to the local taxing authorities for the replacement of 34 lost ad valorem taxes, if any. Then, any remaining funds shall be disbursed to the commission for new and extra programs of 35 tidelands management, such as conservation, reclamation, 36 preservation, acquisition, education or the enhancement of public 37 access to the public trust tidelands or public improvement 38 39 projects as they relate to those lands.

(3) Any funds that are appropriated as separate line items 40 41 in an appropriation bill for tideland programs or projects authorized under this section for political subdivisions or other 42 agencies shall be disbursed as provided in this subsection. 43

The Department of Marine Resources shall make 44 (a) 45 progress payments in installments based on the work completed and 46 material used in the performance of a tidelands project only after receiving written verification from the political subdivision or 47 48 The political subdivision or agency shall submit agency. verification of the work completed or materials in such detail and 49 form that the department may require. 50

The Department of Marine Resources shall make funds 51 (b) available for the purpose of using such funds as a match or 52 53 leverage for federal or other funds that are available for the designated tidelands project. 54

55 SECTION 3. This act shall take effect and be in force from 56 and after its passage.

HR03/R131 H. B. No. 16 055E/HR03/R131 ST: Gaming; require licensees conducting gaming PAGE 2 (BS\LH) in coastal counties outside tidelands area to pay amount equal to comparable tidelands lease.