

**Adopted
AMENDMENT NO 3 PROPOSED TO**

Senate Bill No. 2002

BY: Senator(s) Robertson

1 **AMEND by striking Sections 109 and 110 and insert in lieu**
2 **thereof the following:**

3 **SECTION 109.** (1) (a) A special fund to be designated as
4 the "Forks of the Road Interpretive Center Fund" is created within
5 the State Treasury. The fund shall be maintained by the State
6 Treasurer as a separate and special fund, separate and apart from
7 the General Fund of the state. Unexpended amounts remaining in
8 the fund at the end of a fiscal year shall not lapse into the
9 State General Fund, and any interest earned or investment earnings
10 on amounts in the fund shall be deposited to the credit of the
11 fund. Monies in the fund may not be used or expended for any
12 purpose except as authorized under this section.

13 (b) Monies deposited into the fund shall be disbursed
14 by the Mississippi Development Authority to the City of Natchez,
15 Mississippi, to provide funds to assist in paying costs incurred
16 for the planning, design and construction of the Forks of the Road
17 Interpretive Center to be located in the City of Natchez,
18 Mississippi. The Forks of the Road Interpretive Center shall be
19 an interpretive museum housing exhibits depicting the highlights
20 of the area's historic heritage and legacy, particularly
21 acknowledging the site as one of the south's busiest commercial
22 centers for the slave trade. Before monies in the fund may be
23 disbursed, the City of Natchez shall submit a written proposal to

24 the Mississippi Development Authority that must include any
25 information required by the Mississippi Development Authority.
26 The Mississippi Development Authority shall review the proposal
27 before funds under this act are granted to the City of Natchez,
28 Mississippi, and no funds shall be granted to the City of Natchez,
29 Mississippi, under this act until the proposal has been reviewed
30 and approved by the Mississippi Development Authority. The
31 Mississippi Development Authority shall administer all funds
32 authorized under this act and shall have all powers necessary to
33 implement and administer the project.

34 (2) Amounts deposited into such special fund shall be
35 disbursed by the Mississippi Development Authority to pay the
36 costs of projects described in subsection (1) of this section.

37 (3) Such funds shall be paid by the State Treasurer, upon
38 warrants issued by the Department of Finance and Administration,
39 which warrants shall be issued upon requisitions signed by the
40 Executive Director of the Department of Finance and
41 Administration, or his designee.

42 **SECTION 110.** (1) The commission, at one time, or from time
43 to time, may declare by resolution the necessity for issuance of
44 general obligation bonds of the State of Mississippi to provide
45 funds for all costs incurred or to be incurred for the purposes
46 described in Section 109 of this act. Upon the adoption of a
47 resolution by the Mississippi Development Authority, declaring the
48 necessity for the issuance of any part or all of the general
49 obligation bonds authorized by this section, the Mississippi
50 Development Authority shall deliver a certified copy of its
51 resolution or resolutions to the commission. Upon receipt of such
52 resolution, the commission, in its discretion, may act as the
53 issuing agent, prescribe the form of the bonds, advertise for and
54 accept bids, issue and sell the bonds so authorized to be sold and
55 do any and all other things necessary and advisable in connection

56 with the issuance and sale of such bonds. The total amount of
57 bonds issued under this act shall not exceed Two Million Dollars
58 (\$2,000,000.00). No bonds shall be issued under this section
59 after July 1, 2008. No bonds shall be issued under this section
60 unless an equal amount of funding, exclusive of the state
61 contribution, has been irrevocably dedicated and is readily
62 available from private, local and federal sources for the Forks of
63 the Road Interpretive Center.

64 (2) Any investment earnings on amounts deposited into the
65 special funds created in Section 109 of this act shall be used to
66 pay debt service on bonds issued under this act, in accordance
67 with the proceedings authorizing issuance of such bonds.