

By: Senator(s) Robertson,
Thames

To: Rules

SENATE BILL NO. 2008

1 AN ACT TO CREATE A SPECIAL JOINT LEGISLATIVE COMMITTEE TO
2 STUDY ISSUES AFFECTING THE CURRENT AND FUTURE SOLVENCY OF THE
3 PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** (1) There is created a special joint legislative
6 committee to study issues affecting the current and future
7 solvency of the Public Employees' Retirement System. The
8 committee shall make a report of its findings and recommendations,
9 including any recommended legislation, and file a copy of the
10 report with the Secretary of the Senate and the Clerk of the House
11 of Representatives by not later than January 1, 2006.

12 (2) The membership of the committee shall be as follows:

13 (a) The Chairman of the Senate Appropriations
14 Committee;

15 (b) The Chairman of the Ways and Means Committee of the
16 House of Representatives;

17 (c) Two (2) members of the House of Representatives to
18 be appointed by the Speaker of the House of Representatives;

19 (d) Two (2) members of the Senate to be appointed by
20 the Lieutenant Governor; and

21 (e) The two (2) Senators and two (2) Representatives
22 designated by the Lieutenant Governor and the Speaker of the House
23 of Representatives to attend meetings of the Board of Trustees of
24 the Public Employees' Retirement System pursuant to Section
25 25-11-15.

26 (3) The committee shall hold its first meeting before August
27 1, 2005, and shall elect a chairman and vice chairman and such

28 other officers as it considers necessary from among its
29 membership.

30 (4) A majority of the members of the committee shall
31 constitute a quorum. In the adoption of rules, resolutions and
32 reports, an affirmative vote of a majority of the committee shall
33 be required. All members shall be notified in writing of all
34 meetings, such notices to be mailed at least five (5) days prior
35 to the date on which a meeting is to be held.

36 (5) Members of the committee shall receive the same per diem
37 and expense reimbursement as for attending committee meetings when
38 the Legislature is not in regular session.

39 (6) To effectuate the purposes of this act, any department,
40 division, board, bureau, commission or agency of the state or of
41 any political subdivision thereof shall, at the request of the
42 chairman of the committee, provide to the committee such
43 assistance and data as will enable the committee to properly carry
44 out its duties.

45 (7) Upon the filing of its report with the Secretary of the
46 Senate and the Clerk of the House of Representatives, the
47 committee shall be dissolved.

48 **SECTION 2.** This act shall take effect and be in force from
49 and after its passage.