

**Adopted
AMENDMENT NO 1 PROPOSED TO**

Cmte Sub for Senate Bill No. 2736

BY: Senator(s) Doxey

1 **AMEND by striking lines 309 through 311 and inserting in lieu**
2 **thereof the following:**

3 (e) The Mississippi Transportation Commission shall
4 submit to the State Bond Commission, for its approval, any
5 agreement authorized under this subsection in which the proceeds
6 of bonds or notes that are issued are utilized to advance the cost
7 of a highway construction project to the commission. The State
8 Bond Commission shall approve the agreement only if it determines
9 that the financing aspects of the project are fiscally sound and
10 the repayments do not exceed the limitation set forth in paragraph
11 (b)(iv) of this subsection.