

**Withdrawn  
SUBSTITUTE NO 1 FOR AMENDMENT NO 1 PROPOSED TO**

**Senate Bill No. 2543**

**BY: Senator(s) Chaney**

1           **AMEND by inserting the following after line 295 and**  
2 **renumbering subsequent sections accordingly:**

3           **SECTION \*.** Section 75-76-129, Mississippi Code of 1972, is  
4 amended as follows:

5           **[Through June 30, 2022, this section shall read as follows:]**

6           75-76-129. On or before the last day of each month all  
7 taxes, fees, interest, penalties, damages, fines or other monies  
8 collected by the State Tax Commission during that month under the  
9 provisions of this chapter, with the exception of (a) the local  
10 government fees imposed under Section 75-76-195, and (b) an amount  
11 equal to Three Million Dollars (\$3,000,000.00) of the revenue  
12 collected pursuant to the fee imposed under Section  
13 75-76-177(1)(c), or an amount equal to twenty-five percent (25%)  
14 of the revenue collected pursuant to the fee imposed under Section  
15 75-76-177(1)(c), whichever is the greater amount, shall be paid by  
16 the State Tax Commission to the State Treasurer to be deposited in  
17 the State General Fund. The local government fees shall be  
18 distributed by the State Tax Commission pursuant to Section  
19 75-76-197. Except for the period beginning on July 1, 2004, and  
20 through June 30, 2006, an amount equal to Three Million Dollars  
21 (\$3,000,000.00) of the revenue collected during that month  
22 pursuant to the fee imposed under Section 75-76-177(1)(c) shall be  
23 deposited by the State Tax Commission into the bond sinking fund

24 created in Section 65-39-3. Except for the period beginning on  
25 July 1, 2004, and through June 30, 2006, the revenue collected  
26 during that month pursuant to the fee imposed under Section  
27 75-76-177(1)(c) that is in excess of Three Million Dollars  
28 (\$3,000,000.00), but is less than twenty-five percent (25%) of the  
29 amount of revenue collected during that month, shall be deposited  
30 into the State Highway Fund to be used exclusively for the  
31 reconstruction and maintenance of highways of the State of  
32 Mississippi.

33 For the period beginning on July 1, 2004, and through June  
34 30, 2006, twenty-five percent (25%) of the amount of revenue  
35 collected during each month pursuant to the fee imposed under  
36 Section 75-76-177(1)(c) shall be deposited into the Budget  
37 Contingency Fund created in Section 27-103-301.

38 **[From and after July 1, 2022, this section shall read as**  
39 **follows:]**

40 75-76-129. On or before the last day of each month, all  
41 taxes, fees, interest, penalties, damages, fines or other monies  
42 collected by the State Tax Commission during that month under the  
43 provisions of this chapter, with the exception of the local  
44 government fees imposed under Section 75-76-195, shall be paid by  
45 the State Tax Commission to the State Treasurer to be deposited in  
46 the State General Fund. The local government fees shall be  
47 distributed by the State Tax Commission pursuant to Section  
48 75-76-197.

49 **FURTHER, amend the title to conform.**