

**Adopted  
AMENDMENT NO 1 PROPOSED TO**

**Cmte Sub for Senate Bill No. 2224**

**BY: Senator(s) Ross**

1           **AMEND** on line 7 by inserting before the word "An" the  
2 **following:**

3 To ensure that contractual claims under a policy or contract are  
4 not paid by the insurer more than once,

5           **FURTHER, amend** on lines 8, 18 and 23 by inserting the word  
6 "contractual" **after** the word "all"

7           **FURTHER, amend** on line 10 by inserting the word "annuity"  
8 **after** the word "or"

9           **FURTHER, amend** on line 22 by changing the period to a  
10 **semicolon and inserting thereafter the following:**

11 ; nor shall an insurer be fully discharged from all contractual  
12 claims under a life insurance policy or annuity contract if the  
13 person who receives the proceeds or payment does not accept the  
14 proceeds or payment and returns the same to the insurer at its  
15 home office.