

By: Senator(s) Little, Robertson

To: Rules

## SENATE CONCURRENT RESOLUTION NO. 582

1 A CONCURRENT RESOLUTION EXEMPTING FROM THE PROVISION OF JOINT  
2 RULE 40 THAT REQUIRES CONFERENCE REPORTS TO LAY OVER A DAY AND  
3 GRANTING PERMISSION OF THE LEGISLATURE FOR FULL AND IMMEDIATE  
4 CONSIDERATION OF A CONFERENCE REPORT ON HOUSE BILL NO. 1668, 2005  
5 REGULAR SESSION, ENTITLED "AN ACT TO AMEND SECTION 57-75-5,  
6 MISSISSIPPI CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM  
7 "PROJECT" UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO  
8 AMEND SECTION 57-75-11, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE  
9 MISSISSIPPI MAJOR ECONOMIC IMPACT AUTHORITY TO PROVIDE GRANT AND  
10 LOAN FUNDS TO ENTERPRISES OWNING OR OPERATING CERTAIN PROJECTS  
11 UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND SECTION  
12 57-75-15, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE ISSUANCE OF  
13 BONDS FOR CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC  
14 IMPACT ACT; TO AMEND SECTION 27-65-101, MISSISSIPPI CODE OF 1972,  
15 TO EXEMPT FROM SALES TAXATION SALES TO AN ENTERPRISE OWNING OR  
16 OPERATING CERTAIN PROJECTS DEFINED UNDER THE MISSISSIPPI MAJOR  
17 ECONOMIC IMPACT ACT OF MACHINERY AND CERTAIN SPECIAL TOOLS OR  
18 REPAIR PARTS THEREFOR, FUEL AND SUPPLIES USED DIRECTLY IN THE  
19 MANUFACTURING/PRODUCTION OPERATIONS OF THE PROJECT; TO EXEMPT FROM  
20 SALES TAXATION THE SALE OF MATERIALS, MACHINERY AND EQUIPMENT USED  
21 IN THE CONSTRUCTION OF A BUILDING, OR AN ADDITION OR IMPROVEMENT  
22 THEREON TO AN ENTERPRISE OWNING OR OPERATING CERTAIN PROJECTS  
23 DEFINED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND  
24 SECTION 27-67-7, MISSISSIPPI CODE OF 1972, TO EXEMPT FROM USE  
25 TAXATION THE USE, STORAGE OR CONSUMPTION OF UTILITIES PURCHASED BY  
26 AND ENTERPRISE OWNING OR OPERATING CERTAIN PROJECTS DEFINED UNDER  
27 THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO PROVIDE AN INCOME  
28 TAX CREDIT IN THE AMOUNT OF \$5,000.00 FOR EACH NET NEW FULL-TIME  
29 EMPLOYEE JOB CREATED BY AN ENTERPRISE OWNING OR OPERATING CERTAIN  
30 PROJECTS DEFINED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT;  
31 TO PROVIDE THAT THE ENTERPRISE MAY UTILIZE THE CREDIT FOR A PERIOD  
32 OF TEN YEARS FROM THE DATE THE CREDIT COMMENCES; TO PROVIDE THAT  
33 THE ENTERPRISE MAY SELECT THE COMMENCEMENT DATE BUT THE  
34 COMMENCEMENT DATE MAY NOT BE MORE THAN TWO YEARS FROM THE DATE THE  
35 PROJECT BECOMES FULLY OPERATIONAL; TO PROVIDE THAT ANY SUCH CREDIT  
36 CLAIMED BUT NOT USED IN A TAXABLE YEAR MAY BE CARRIED FORWARD; TO  
37 PROVIDE AN INCOME TAX CREDIT FOR AN ENTERPRISE OWNING OR OPERATING  
38 CERTAIN PROJECTS DEFINED UNDER THE MISSISSIPPI MAJOR ECONOMIC  
39 IMPACT ACT IN AN AMOUNT EQUAL TO A PERCENTAGE OF THE ENTERPRISE'S  
40 INVESTMENT IN EXCESS OF \$400,000,000.00 IN THE INITIAL  
41 ESTABLISHMENT OF THE PROJECT; TO PROVIDE THAT ANY SUCH CREDIT  
42 CLAIMED BUT NOT USED IN A TAXABLE YEAR MAY BE CARRIED FORWARD FOR  
43 TEN YEARS; TO PROVIDE FOR THE RECAPTURE OF THE CREDIT UNDER  
44 CERTAIN CIRCUMSTANCES; TO AUTHORIZE CERTAIN COUNTIES TO CONTRIBUTE  
45 OR LEND FUNDS TO ENTERPRISES OWNING OR OPERATING CERTAIN PROJECTS  
46 UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO PROVIDE THAT A  
47 COUNTY MAY ISSUE BONDS TO PROVIDE FUNDS FOR SUCH PURPOSES AND THAT  
48 THE BONDS WILL BE EXCLUDED FROM THE COUNTY DEBT LIMITATION; TO  
49 PROVIDE THAT A COUNTY MAY DONATE PROPERTY FOR USE IN THE LOCATION,  
50 CONSTRUCTION AND/OR OPERATION OF SUCH A PROJECT TO ENTITIES  
51 ENGAGED IN ECONOMIC DEVELOPMENT; TO AMEND SECTIONS 19-7-3, 19-9-1

52 AND 19-9-5, MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; AND  
53 FOR RELATED PURPOSES."

54 BE IT RESOLVED BY THE SENATE OF THE STATE OF MISSISSIPPI, THE  
55 HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That the Conference  
56 Report on the following entitled House Bill is hereby exempt from  
57 the provision of Joint Rule 40 that requires conference reports to  
58 be filed with the Secretary/Clerk no later than the time of  
59 adjournment on the day prior to being called up and considered,  
60 and consent is hereby given for full and immediate consideration  
61 of the Conference Report on House Bill No. 1668, 2005 Regular  
62 Session, entitled "AN ACT TO AMEND SECTION 57-75-5, MISSISSIPPI  
63 CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM "PROJECT" UNDER  
64 THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND SECTION  
65 57-75-11, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE MISSISSIPPI  
66 MAJOR ECONOMIC IMPACT AUTHORITY TO PROVIDE GRANT AND LOAN FUNDS TO  
67 ENTERPRISES OWNING OR OPERATING CERTAIN PROJECTS UNDER THE  
68 MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND SECTION 57-75-15,  
69 MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE ISSUANCE OF BONDS FOR  
70 CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT;  
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75 THEREFOR, FUEL AND SUPPLIES USED DIRECTLY IN THE  
76 MANUFACTURING/PRODUCTION OPERATIONS OF THE PROJECT; TO EXEMPT FROM  
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