

By: Senator(s) White

To: Rules

SENATE CONCURRENT RESOLUTION NO. 528

1 A CONCURRENT RESOLUTION REQUESTING THAT THE CONGRESSIONAL  
2 DELEGATION OF THE STATE OF MISSISSIPPI WORK TO PASS SOCIAL  
3 SECURITY REFORM.

4 WHEREAS, demographic changes and cost increases will drain  
5 the existing social security system; and

6 WHEREAS, without significant changes to the system, costs  
7 will exceed revenues starting in 2018 and the system will not be  
8 able to pay any benefits by 2042; and

9 WHEREAS, anyone born after the year 1970 will not receive any  
10 social security benefits if changes are not made to the system;  
11 and

12 WHEREAS, not reforming the system will require a 50 percent  
13 tax increase on every working American or a 30 percent benefit  
14 cut; and

15 WHEREAS, allowing younger workers to invest a portion of  
16 their income in personal retirement accounts will allow them to  
17 have a greater rate of return and retirement security; and

18 WHEREAS, allowing younger workers to invest a portion of  
19 their income in personal retirement accounts will avoid any  
20 benefits cut and/or tax increases:

21 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF  
22 MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That  
23 we do hereby request our elected Representatives and Senators in  
24 the United States Congress support no increases in payroll taxes,  
25 no cuts to social security benefits, and optional social security  
26 personal retirement accounts.

27           BE IT FURTHER RESOLVED, That this resolution shall be sent to  
28 the Mississippi congressional delegation in Washington, D.C., and  
29 be made available to the Capitol Press Corps.