

By: Senator(s) Tollison, Huggins, Jordan

To: Local and Private

SENATE BILL NO. 3130

1 AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF TALLAHATCHIE
 2 COUNTY, MISSISSIPPI, TO PLEDGE THE CERTIFICATE OF TITLE TO THE
 3 FIRE TRUCK ACQUIRED BY TALLAHATCHIE COUNTY THROUGH THE RURAL FIRE
 4 TRUCK ACQUISITION ASSISTANCE PROGRAM AS COLLATERAL FOR A LOAN TO
 5 PURCHASE THE FIRE TRUCK AND TO BUILD A STRUCTURE FOR THE FIRE
 6 TRUCK; TO PROVIDE THAT IF THE FIRE TRUCK IS REPOSSESSED FOR
 7 FAILURE TO COMPLY WITH THE GRANT AND LOAN REQUIREMENTS, THE
 8 TALLAHATCHIE COUNTY BOARD OF SUPERVISORS SHALL REIMBURSE THE STATE
 9 OF MISSISSIPPI AND THE RURAL FIRE TRUCK FUND FOR ANY SHORTFALL;
 10 AND FOR RELATED PURPOSES.

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

12 **SECTION 1.** The Board of Supervisors of Tallahatchie County,
 13 Mississippi, in its discretion, may pledge the certificate of
 14 title to the new fire truck acquired by Tallahatchie County
 15 through the rural fire truck acquisition assistance program as
 16 collateral for a loan from any lender for the purpose of providing
 17 funds to purchase one (1) new fire truck and to build a structure
 18 to accommodate the fire truck.

19 **SECTION 2.** If the fire truck acquired under Section 1 of
 20 this act is repossessed for failure to comply with the grant and
 21 loan requirements, the Board of Supervisors of Tallahatchie County
 22 shall reimburse the State of Mississippi and the Rural Fire Truck
 23 Fund created under Section 17-23-1, Mississippi Code of 1972, for
 24 any shortfall.

25 **SECTION 3.** This act shall take effect and be in force from
 26 and after its passage.