

By: Senator(s) Clarke, Chaney, Nunnelee,
Jackson (15th), Burton, Doxey, Brown, Michel,
Flowers, Lee (35th), White, Wilemon

To: Finance

SENATE BILL NO. 3022

1 AN ACT TO AUTHORIZE AN INCOME TAX CREDIT FOR CERTAIN
2 EMPLOYERS WHO PROVIDE A BASIC HEALTH BENEFITS PLAN FOR THEIR
3 EMPLOYEES; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** (1) A taxpayer who employs less than twenty-five
6 (25) persons and provides a basic health benefits plan for all his
7 employees, shall be eligible for a credit against the taxes
8 imposed by this chapter in the amount of Four Hundred Dollars
9 (\$400.00). To qualify for the credit authorized by this section,
10 the basic health benefits plan must be equivalent to the health
11 benefit plan provided to state employees.

12 (2) The State Tax Commission shall adopt rules and
13 regulations to implement the provisions of this section.

14 **SECTION 2.** Section 1 of this act shall be codified in
15 Chapter 7, Title 27, Mississippi Code of 1972.

16 **SECTION 3.** This act shall take effect and be in force from
17 and after January 1, 2005.