

By: Senator(s) Robertson

To: Finance

SENATE BILL NO. 2924

1 AN ACT TO AMEND SECTION 75-76-193, MISSISSIPPI CODE OF 1972,  
2 TO PROVIDE THAT IN CALCULATING GROSS REVENUE FROM ANY GAME UNDER  
3 THE MISSISSIPPI GAMING CONTROL ACT, PAYMENTS OF CASH OR TRANSFERS  
4 OF OTHER THINGS OF VALUE TO PATRONS BASED ON THE RESULT OF A GAME  
5 SHALL NOT BE DEDUCTED AS LOSSES PAID TO PATRONS WHERE THE ITEM  
6 USED OR RISKED BY THE PATRON TO PARTICIPATE IN THE GAME WOULD NOT  
7 BE CONSIDERED REVENUE TO A GAMING LICENSEE IF THE PATRON LOST THE  
8 GAME; AND FOR RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 **SECTION 1.** Section 75-76-193, Mississippi Code of 1972, is  
11 amended as follows:

12 75-76-193. (1) In calculating gross revenue, any prizes,  
13 premiums, drawings, benefits or tickets which are redeemable for  
14 money or merchandise or other promotional allowance, except money  
15 or tokens paid at face value directly to a patron as the result of  
16 a specific wager and the amount the cash paid to purchase an  
17 annuity to fund winnings paid to that patron over several years by  
18 an independent financial institution, must not be deducted as  
19 losses from winnings at any game except a slot machine.

20 (2) In calculating gross revenue from slot machines, the  
21 actual cost to the licensee of any personal property distributed  
22 to a patron as the result of a legitimate wager may be deducted as  
23 a loss, but not travel expenses, food, refreshments, lodging or  
24 services.

25 (3) In calculating gross revenue from any game, including,  
26 but not limited to, a slot machine, the payments of cash and/or  
27 the transfers of any other thing or things of value to patrons  
28 based on the result of the game shall not be deducted as losses  
29 paid to patrons where the type of item used or risked by the  
30 patron to participate in the game, including, but not limited to,

31 a chip, token, point or credit, would not be considered revenue to  
32 the licensee if the patron lost in the game. Such transactions  
33 where the item used or risked by the patron is not included in the  
34 computation of gross revenue of the licensee shall not constitute  
35 a wager. The licensee shall maintain detailed records to identify  
36 whether the payments of cash and/or transfers of things of value  
37 to patrons are the result of a wager or a nonwager event.

38       **SECTION 2.** This act shall take effect and be in force from  
39 and after its passage.