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By: Senator(s) Jackson (32nd)

To: Public Property

SENATE BILL NO. 2608

1 2 3 4	AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION, ACTING ON BEHALF OF THE DEPARTMENT OF MENTAL HEALTH, TO SELL CERTAIN STATE-OWNED PROPERTY LOCATED IN THE CITY OF MERIDIAN, MISSISSIPPI; AND FOR RELATED PURPOSES.
5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
6	SECTION 1. (1) The Department of Finance and
7	Administration, acting on behalf of the Mississippi Department of
8	Mental Health, and upon meeting the requirements of Section
9	29-1-1, may sell and convey all or part of certain state-owned
10	real property located in the City of Meridian, Lauderdale County,
11	commonly known as the Matty Hersee Hospital, more particularly
12	described as follows:
13	The SW $1/4$ of the SE $1/4$ of Section 11 and
14	the E $1/4$ of the NE $1/2$ and the NE $1/4$ of the
15	SW 1/4 of Section 14, all in Township 6
16	North, Range 15 East, containing 160 acres,
17	more or less,
18	(2) The real property described in subsection (1) of this
19	section shall be sold for not less than the current fair market
20	value as determined by the averaging of at least two (2)
21	appraisals by qualified appraisers who shall be selected by the
22	Department of Finance and Administration and shall be certified
23	and licensed by the Mississippi Real Estate Appraiser Licensing
24	and Certification Board. However, if no bid is received which is

equal to the current market value, the property may be sold at

(3) Any funds received by the State of Mississippi for the

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sale and conveyance of the real property described in subsection

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auction to the highest bidder.

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- 29 (1) of this section shall be deposited into the East Mississippi
- 30 State Hospital Fund, Department of Mental Health.
- 31 (4) The State of Mississippi shall retain all mineral rights
- 32 to the real property sold and conveyed pursuant to this section.
- 33 **SECTION 2.** This act shall take effect and be in force from
- 34 and after its passage.