

By: Senator(s) Jackson (32nd), Hyde-Smith,
Burton, Jackson (11th)

To: Public Property

COMMITTEE SUBSTITUTE
FOR
SENATE BILL NO. 2608

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND
2 ADMINISTRATION, ACTING ON BEHALF OF THE DEPARTMENT OF MENTAL
3 HEALTH, TO SELL CERTAIN STATE-OWNED PROPERTY LOCATED IN THE CITY
4 OF MERIDIAN, MISSISSIPPI; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** (1) The Department of Finance and
7 Administration, acting on behalf of the Mississippi Department of
8 Mental Health, and upon meeting the requirements of Section
9 29-1-1, may sell and convey all or part of certain state-owned
10 real property located in the City of Meridian, Lauderdale County,
11 commonly known as the Matty Hersee Hospital, more particularly
12 described as follows:

13 The SW 1/4 of the SE 1/4 of Section 11 and
14 the E 1/4 of the NE 1/2 and the NE 1/4 of the
15 SW 1/4 of Section 14, all in Township 6
16 North, Range 15 East, containing 160 acres,
17 more or less.

18 (2) The real property described in subsection (1) of this
19 section shall be sold for not less than the current fair market
20 value as determined by the averaging of at least two (2)
21 appraisals by qualified appraisers who shall be selected by the
22 Department of Finance and Administration and shall be certified
23 and licensed by the Mississippi Real Estate Appraiser Licensing
24 and Certification Board. However, if no bid is received which is
25 equal to the current market value, the property may be sold at
26 auction to the highest bidder.

27 (3) Any funds received by the State of Mississippi for the
28 sale and conveyance of the real property described in subsection

29 (1) of this section shall be deposited into the East Mississippi
30 State Hospital Fund, Department of Mental Health.

31 (4) The State of Mississippi shall retain all mineral rights
32 to the real property sold and conveyed pursuant to this section.

33 **SECTION 2.** This act shall take effect and be in force from
34 and after July 1, 2005, and shall stand repealed on June 30, 2005.