

By: Senator(s) Harden

To: Business and Financial
Institutions

SENATE BILL NO. 2452

1 AN ACT TO PROVIDE THAT ANY UNITED STATES MILITARY PERSONNEL
2 ON ACTIVE DUTY IN WARTIME SHALL BE ENTITLED TO A 2% REDUCTION IN
3 THE RATE CHARGED ON HIS MORTGAGE; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** Any United States military personnel on active
6 duty in wartime shall be entitled to a two percent (2%) reduction
7 in the rate charged on his mortgage entered into before beginning
8 active duty.

9 **SECTION 2.** This act shall take effect and be in force from
10 and after July 1, 2005.