

By: Senator(s) Little, Gordon, Albritton, Browning, Burton, Butler, Carmichael, Davis, Flowers, Harden, Harvey, Hyde-Smith, Jackson (15th), Jackson (11th), Jackson (32nd), Jordan, King, Kirby, Lee (35th), Lee (47th), Mettetal, Morgan, Thames, Walley, White, Wilemon, Williamson

To: Appropriations

SENATE BILL NO. 2430

1 AN ACT MAKING AN APPROPRIATION FOR THE PURPOSE OF DEFRAYING  
2 THE EXPENSES OF THE STATE TAX COMMISSION, DIVISION OF HOMESTEAD  
3 EXEMPTION, FOR THE PURPOSE OF REIMBURSING THE COUNTIES, COUNTY  
4 DISTRICTS AND MUNICIPAL SEPARATE SCHOOL DISTRICTS FOR TAX LOSSES  
5 INCURRED BY REASON OF THE EXEMPTION OF HOMES FROM CERTAIN AD  
6 VALOREM TAXES, FOR FISCAL YEAR 2006.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 SECTION 1. The following sum, or so much thereof as may be  
9 necessary, is hereby appropriated out of any money in the State  
10 General Fund not otherwise appropriated, to the State Tax  
11 Commission for the purpose of reimbursing the counties of the  
12 state, the road districts and school districts therein and the  
13 municipal separate school districts, for tax losses incurred by  
14 reason of the exemption of homes from certain ad valorem taxes  
15 under the provisions of Section 27-33-1 et seq., Mississippi Code  
16 of 1972, for the fiscal year beginning July 1, 2005, and ending  
17 June 30, 2006 ..... \$ 82,100,000.00.

18 SECTION 2. The money herein appropriated shall be paid by  
19 the State Treasurer out of any money in the proper fund or funds  
20 as set forth in this act, upon warrants issued by the State Fiscal  
21 Officer; and the State Fiscal Officer shall issue his warrants  
22 upon requisitions signed by the proper person, officer or officers  
23 in the manner provided by law.

24 SECTION 3. This act shall take effect and be in force from  
25 and after July 1, 2005.