By: Senator(s) Robertson, Gollott

To: Finance

COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 2351

1 2 3 4 5 6 7	AN ACT TO AMEND SECTION 25-13-11, MISSISSIPPI CODE OF 1972, TO INCREASE TO AGE 69 THE AGE AT WHICH MEMBERS OF THE MISSISSIPPI HIGHWAY SAFETY PATROL RETIREMENT SYSTEM MAY CONTINUE IN SERVICE WITH THE MISSISSIPPI HIGHWAY SAFETY PATROL BEYOND AGE 60 FOR PERIODS OF ONE YEAR, IF THE COMMISSIONER OF PUBLIC SAFETY DETERMINES THAT THE MEMBER'S CONTINUANCE IN SERVICE WOULD BE ADVANTAGEOUS TO THE HIGHWAY PATROL; AND FOR RELATED PURPOSES.
8	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI
9	SECTION 1. Section 25-13-11, Mississippi Code of 1972, is
10	amended as follows:
11	[Through January 31, 2008, this section shall read as

12 follows:]

- 25-13-11. Any member upon withdrawal from service, upon or 13 after attainment of the age of fifty-five (55) years, who shall 14 15 have completed at least five (5) years of creditable service, or any member upon withdrawal from service upon or after attainment 16 17 of the age of forty-five (45) years, who shall have completed at 18 least twenty (20) years of creditable service, or any member upon withdrawal from service, regardless of age, who shall have 19 20 completed at least twenty-five (25) years of creditable service, shall be entitled to receive a retirement allowance which shall be 21 22 payable the first of the month following receipt of the member's 23 application in the Office of the Executive Director of the Public 24 Employees' Retirement System, but in no event before withdrawal 25 from service.
- Any member whose withdrawal from service occurs prior to 26 attaining the age of fifty-five (55) years, who shall have 27 28 completed more than five (5) years of creditable service and shall 29 not have received a refund of the member's accumulated

- 30 contributions, shall be entitled to receive a retirement allowance
- 31 beginning upon his attaining the age of fifty-five (55) years of
- 32 the amount earned and accrued at the date of withdrawal from
- 33 service.
- 34 The annual amount of the retirement allowance shall consist
- 35 of:
- 36 (a) A member's annuity, which shall be the actuarial
- 37 equivalent of the accumulated contributions of the member at the
- 38 time of retirement, computed according to the actuarial table in
- 39 use by the system.
- 40 (b) An employer's annuity which, together with the
- 41 member's annuity provided above, shall be equal to two and
- 42 one-half percent (2-1/2%) of the average compensation, based on
- 43 the four (4) highest consecutive years, for each year of
- 44 membership service.
- 45 (c) A prior service annuity equal to two and one-half
- 46 percent (2-1/2%) of the average compensation, based on the four
- 47 (4) highest consecutive years, for each year of prior service for
- 48 which the member is allowed credit.
- 49 (d) In the case of retirement of any member prior to
- 50 attaining the age of fifty-five (55) years, the retirement
- 51 allowance shall be computed in accordance with the formula
- 52 hereinabove set forth in this section, except that the employer's
- 53 annuity and prior service annuity above described shall be reduced
- 54 three percent (3%) for each year of age below fifty-five (55)
- 55 years, or three percent (3%) for each year of service below
- 56 twenty-five (25) years of creditable service, whichever is lesser.
- (e) Upon retiring from service, a member shall be
- 58 eligible to obtain retirement benefits, as computed above, for
- 59 life, except that the aggregate amount of the employer's annuity
- 60 and prior service annuity above described shall not exceed more
- 61 than one hundred percent (100%) of the average compensation
- 62 regardless of the years of service.

63 (f) Any member in the service who shall have attained 64 the age of sixty (60) years shall be retired forthwith. However, 65 any member who has attained age sixty (60) may ask the 66 Commissioner of Public Safety to allow him to continue in service 67 with the Mississippi Highway Safety Patrol beyond age sixty (60). 68 If the commissioner determines that the member's continuance in service would be advantageous to the Highway Safety Patrol because 69 70 of his expert knowledge, experience or qualifications, the member shall be allowed to continue in service beyond age sixty (60) for 71 72 a period of one (1) year. After the initial one-year continuance, 73 the commissioner may authorize the member to continue in service 74 for additional periods of one (1) year until the member attains 75 age sixty-nine (69), at which time retirement shall be mandatory. 76 Notwithstanding any provision of this chapter 77 pertaining to the Mississippi Highway Safety Patrol Retirement 78 System, no payments may be made for a retirement allowance on a 79 monthly basis for a period of time in excess of that allowed by 80 any applicable federal law. In no case shall any retired member who has 81 82 completed at least fifteen (15) years of creditable service receive less than Five Hundred Dollars (\$500.00) per month; in no 83 84 case shall any retired member who has completed ten (10) or more years of creditable service, but less than fifteen (15) years of 85 creditable service, receive less than Three Hundred Dollars 86 87 (\$300.00) per month; and in no case shall any retired member who has completed less than ten (10) years of creditable service 88 receive less than Two Hundred Fifty Dollars (\$250.00) per month. 89 In no case shall a beneficiary who is receiving a retirement 90 allowance receive less than Two Hundred Fifty Dollars (\$250.00) 91 per month or Three Thousand Dollars (\$3,000.00) per year. 92 93 Any retired member who is receiving a retirement

allowance on July 1, 1999, shall receive an ad hoc increase in the

annual retirement allowance equal to Three Dollars and Fifty Cents

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- (\$3.50) per month for each full fiscal year through June 30, 1999, 96 97 that the member has actually drawn retirement payments from the date of retirement, or the date of last retirement if there is 98 99 more than one (1) retirement date, plus an amount equal to One 100 Dollar (\$1.00) per month for each full year of creditable service 101 and proportionately for each quarter year of creditable service, 102 as documented by the system and on which benefits are being paid.
- 103 If there are multiple beneficiaries receiving a retirement
- 104 allowance from a deceased member's account, the ad hoc increase
- 105 shall be divided proportionately.

[From and after February 1, 2008, this section shall read as

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from service.

- 25-13-11. Any member upon withdrawal from service, upon or after attainment of the age of fifty-five (55) years, who shall have completed at least five (5) years of creditable service, or any member upon withdrawal from service upon or after attainment of the age of forty-five (45) years, who shall have completed at least twenty (20) years of creditable service, or any member upon withdrawal from service, regardless of age, who shall have completed at least twenty-five (25) years of creditable service, shall be entitled to receive a retirement allowance which shall be payable the first of the month following receipt of the member's application in the Office of the Executive Director of the Public Employees' Retirement System, but in no event before withdrawal
- Any member whose withdrawal from service occurs prior to 121 122 attaining the age of fifty-five (55) years, who shall have completed more than five (5) years of creditable service and shall 123 not have received a refund of the member's accumulated 124 125 contributions, shall be entitled to receive a retirement allowance 126 beginning upon his attaining the age of fifty-five (55) years of 127 the amount earned and accrued at the date of withdrawal from 128 service.

- The annual amount of the retirement allowance shall consist
- 130 of:
- 131 (a) A member's annuity, which shall be the actuarial
- 132 equivalent of the accumulated contributions of the member at the
- 133 time of retirement, computed according to the actuarial table in
- 134 use by the system.
- (b) An employer's annuity which, together with the
- 136 member's annuity provided above, shall be equal to two and
- 137 one-half percent (2-1/2%) of the average compensation, based on
- 138 the four (4) highest consecutive years, for each year of
- 139 membership service.
- 140 (c) A prior service annuity equal to two and one-half
- 141 percent (2-1/2%) of the average compensation, based on the four
- 142 (4) highest consecutive years, for each year of prior service for
- 143 which the member is allowed credit.
- 144 (d) In the case of retirement of any member prior to
- 145 attaining the age of fifty-five (55) years, the retirement
- 146 allowance shall be computed in accordance with the formula
- 147 hereinabove set forth in this section, except that the employer's
- 148 annuity and prior service annuity above described shall be reduced
- 149 three percent (3%) for each year of age below fifty-five (55)
- 150 years, or three percent (3%) for each year of service below
- 151 twenty-five (25) years of creditable service, whichever is lesser.
- (e) Upon retiring from service, a member shall be
- 153 eligible to obtain retirement benefits, as computed above, for
- 154 life, except that the aggregate amount of the employer's annuity
- 155 and prior service annuity above described shall not exceed more
- 156 than one hundred percent (100%) of the average compensation
- 157 regardless of the years of service.
- (f) Any member in the service who shall have attained
- 159 the age of sixty (60) years shall be retired forthwith. However,
- 160 any member who has attained age sixty (60) may ask the

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161 Commissioner of Public Safety to allow him to continue in service

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with the Mississippi Highway Safety Patrol beyond age sixty (60).
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     If the commissioner determines that the member's continuance in
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     service would be advantageous to the Highway Safety Patrol because
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     of his expert knowledge, experience or qualifications, the member
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     shall be allowed to continue in service beyond age sixty (60) for
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     a period of one (1) year. After the initial one-year continuance,
     the commissioner may authorize the member to continue in service
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     for additional periods of one (1) year until the member attains
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     age sixty-five (65), at which time retirement shall be mandatory.
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                   Notwithstanding any provision of this chapter
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     pertaining to the Mississippi Highway Safety Patrol Retirement
     System, no payments may be made for a retirement allowance on a
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     monthly basis for a period of time in excess of that allowed by
     any applicable federal law.
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                    In no case shall any retired member who has
     completed at least fifteen (15) years of creditable service
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     receive less than Five Hundred Dollars ($500.00) per month; in no
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     case shall any retired member who has completed ten (10) or more
     years of creditable service, but less than fifteen (15) years of
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     creditable service, receive less than Three Hundred Dollars
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     ($300.00) per month; and in no case shall any retired member who
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     has completed less than ten (10) years of creditable service
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     receive less than Two Hundred Fifty Dollars ($250.00) per month.
     In no case shall a beneficiary who is receiving a retirement
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     allowance receive less than Two Hundred Fifty Dollars ($250.00)
     per month or Three Thousand Dollars ($3,000.00) per year.
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               (i) Any retired member who is receiving a retirement
     allowance on July 1, 1999, shall receive an ad hoc increase in the
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     annual retirement allowance equal to Three Dollars and Fifty Cents
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     ($3.50) per month for each full fiscal year through June 30, 1999,
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     that the member has actually drawn retirement payments from the
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     date of retirement, or the date of last retirement if there is
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more than one (1) retirement date, plus an amount equal to One

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- 195 Dollar (\$1.00) per month for each full year of creditable service
- and proportionately for each quarter year of creditable service, 196
- as documented by the system and on which benefits are being paid. 197
- 198 If there are multiple beneficiaries receiving a retirement
- 199 allowance from a deceased member's account, the ad hoc increase
- 200 shall be divided proportionately.
- SECTION 2. This act shall take effect and be in force from 201
- 202 and after its passage.