

By: Senator(s) Tollison

To: Appropriations

SENATE BILL NO. 2240

1 AN ACT MAKING AN ADDITIONAL APPROPRIATION OF STATE GENERAL
2 FUNDS TO THE STATE TAX COMMISSION FOR THE PURPOSE OF REIMBURSING
3 THE COUNTIES, COUNTY DISTRICTS AND MUNICIPAL SEPARATE SCHOOL
4 DISTRICTS FOR TAX LOSSES INCURRED BY REASON OF THE EXEMPTION OF
5 HOMES FROM CERTAIN AD VALOREM TAXES FOR FISCAL YEAR 2005.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** In addition to all other sums heretofore
8 appropriated, the following sum, or so much thereof as may be
9 necessary, is hereby appropriated out of any money in the State
10 General Fund not otherwise appropriated, to the State Tax
11 Commission for the purpose of reimbursing the counties of the
12 state, the road districts and school districts therein and the
13 municipal separate school districts, for tax losses incurred by
14 reason of the exemption of homes from certain ad valorem taxes
15 under the provisions of Section 27-33-1 et seq., Mississippi Code
16 of 1972, for the fiscal year ending June 30,
17 2005..... \$ 5,722,927.00.

18 **SECTION 2.** Each county, road district, school district and
19 municipal separate school district which has incurred a tax loss
20 that is reimbursable under Section 1 shall be reimbursed a sum
21 which is equivalent to the amount of tax loss produced by the
22 application of tax rates annually fixed for maintenance and
23 current expenses to the assessed value of homes, or so much
24 thereof as has been lawfully authorized under the provisions of
25 Section 27-33-1 et seq., Mississippi Code of 1972.

26 The disbursements from this appropriation shall be based upon
27 the certificates required of the clerks of the county boards of
28 supervisors and of the clerks of the municipalities, which

29 certificates shall conform strictly in every respect to the
30 requirements of the provisions of Section 27-33-1 et seq.,
31 Mississippi Code of 1972.

32 All disbursements from this appropriation shall be made
33 strictly in accordance with the provisions of Section 27-33-1 et
34 seq., Mississippi Code of 1972, and no disbursements other than
35 those clearly authorized by those sections shall be made, the
36 provision of any other law to the contrary notwithstanding.

37 **SECTION 3.** The money herein appropriated shall be paid by
38 the State Treasurer out of any money in the proper fund or funds
39 as set forth in this act, upon warrants issued by the State Fiscal
40 Officer; and the State Fiscal Officer shall issue his warrants
41 upon requisitions signed by the proper person, officer or officers
42 in the manner provided by law.

43 **SECTION 4.** This act shall take effect and be in force from
44 and after its passage.