By: Representative Bentz

To: Local and Private Legislation

## HOUSE BILL NO. 1786

AN ACT TO AMEND CHAPTER 903, LOCAL AND PRIVATE LAWS OF 1994, 1 AS LAST AMENDED BY CHAPTER 993, LOCAL AND PRIVATE LAWS OF 1999, TO AUTHORIZE THE D'IBERVILLE PORT COMMISSION AND THE GOVERNING 2 3 4 AUTHORITIES OF THE CITY OF D'IBERVILLE TO ENTER INTO ANY AGREEMENTS, EXECUTE ANY DOCUMENTS AND TAKE ANY ACTIONS NECESSARY 5 б TO TRANSFER TO THE CITY OF D'IBERVILLE ALL POWERS, DUTIES, 7 LIABILITIES AND ASSETS OF THE COMMISSION; TO PROVIDE THAT ONCE THE COMMISSION AND THE CITY HAVE ENTERED INTO SUCH AGREEMENTS, EXECUTED SUCH DOCUMENTS AND TAKEN SUCH ACTIONS THE CITY SHALL HAVE 8 9 10 ALL OF THE POWERS AND DUTIES AUTHORIZED TO BE PERFORMED AND EXERCISED BY THE COMMISSION, THE COMMISSION SHALL BE DISSOLVED AND THE TERMS OF THE MEMBERS OF THE COMMISSION SHALL EXPIRE; AND FOR 11 12 RELATED PURPOSES. 13

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: **SECTION 1.** Chapter 903, Local and Private Laws of 1994, as amended by Chapter 916, Local and Private Laws of 1997, as amended by Chapter 993, Local and Private Laws of 1999, is amended as follows:

Section 1. (1) The D'Iberville Port Commission, as 19 20 hereinafter created, is given the authority to engage in works of 21 internal improvement, or promoting, developing, constructing, 22 maintaining and operating harbors or seaports within the state and 23 its jurisdiction, and may acquire, purchase, install, rent, lease, 24 mortgage and/or otherwise encumber, construct, own, hold, maintain, equip, use, control and operate at seaports or harbors, 25 26 wharves, piers, docks, warehouses, cold storage facilities, water and rail terminals, airplane landing fields and strips, and other 27 structures and facilities, needful for the convenient use of the 28 same in the aid of commerce and navigation, including the dredging 29 of channels and approaches to the facilities, and is authorized to 30 31 fill in and reclaim bottomlands where incidental and necessary to the foregoing development. 32

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Such port commission, in connection with the exercise of 33 (2) 34 the foregoing works of improvement and development, shall have the 35 power and authority as an adjunct to any such work of improvement 36 or development to erect or construct such bridges, causeways or 37 structures as may be required for access to and from the harbors 38 or facilities provided as aforesaid by the port commission, whether the same be within or without the limits of the City of 39 D'Iberville. 40

(3) The port commission shall have the right and authority to procure, by gift, grant, purchase, or by the exercise of eminent domain, and for the public purposes and uses herein provided for, such land or interest therein as may be required for the purposes of this act, and regardless of whether the land be within or without the limits of the City of D'Iberville.

(4) The port commission, in the exercise of the powers granted hereunder, shall have the right to provide any of the aforesaid facilities alone or in collaboration and in conjunction with any other public bodies, entities or commissions, as may now or hereafter be established by law.

52 (5) The port commission shall have specifically the 53 authority to provide, among other harbor facilities, small craft 54 and pleasure craft harbors and facilities needed therefor, 55 including park and recreational facilities as an adjunct thereto, 56 and in order to develop and promote tourist and recreational trade 57 in the port.

(6) The port commission shall have the further power and authority in carrying out the provisions of this act, to employ engineers, attorneys and such employees as may be necessary in carrying out the provisions of this act, from time to time, and for the purpose of operating the facilities herein provided for, and shall be authorized to prescribe reasonable compensation in connection with such employment.

H. B. No. 1786 \*HR03/R1908\* 05/HR03/R1908 PAGE 2 (JWB\LH) 65 Section 2. (1) The governing authorities of the City of 66 D'Iberville shall appoint a port commission composed of seven (7) members, all of whom shall be qualified electors of the 67 68 municipality. One (1) shall be appointed from each ward of the 69 municipality, one (1) shall be appointed by the councilman at 70 large from the municipality at large and two (2) shall be appointed by the mayor from the municipality at large. Of the 71 72 initial appointees, two (2) shall be appointed for a term of one (1) year, two (2) for a term of two (2) years, one (1) for a term 73 of three (3) years, one (1) for a term of (4) years and one (1) 74 75 for a term of five (5) years; thereafter, all appointments shall be for terms of five (5) years. From and after April 8, 1997, the 76 77 port commission shall be reconstituted as follows: The commission 78 shall be composed of six (6) members, all of whom shall be 79 qualified electors of the municipality. The governing authorities 80 of the City of D'Iberville shall appoint one (1) for a term of one 81 (1) year, one (1) for a term of two (2) years and one (1) for a 82 term of five (5) years; and the Board of Supervisors of Harrison County shall appoint one (1) for a term of one (1) year, one (1) 83 84 for a term of two (2) years and one (1) for a term of five (5) years. All appointments following the initial appointments shall 85 86 be for terms of five (5) years each. All appointees shall be residents of the City of D'Iberville. Vacancies shall be filed by 87 88 the appointing authority for the unexpired term.

89 (2) The port commission appointed pursuant to this system 90 shall have jurisdiction over the port, terminals, harbors and 91 passes leading thereto, and all vessels, boats and wharves, common 92 carriers and public utilities therein using the port.

93 (3) The port commissioners may be paid per diem compensation 94 in the amount of Seventy Dollars (\$70.00) for each day or fraction 95 of a day spent in the discharge of official duties.

96 <u>(4)</u> The port commission shall meet at a regular place to be 97 designated by the port commission for organization as a port

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H. B. No. 1786 05/HR03/R1908 PAGE 3 (JWB\LH) 98 commission, after giving at least ten (10) days' notice of the 99 time and place of such meeting by publication in a newspaper 100 published or having general circulation in the City of 101 D'Iberville. The commission shall elect a president and 102 secretary, who shall be members of the commission.

103 (5) The commission shall keep a minute book in which shall 104 be recorded all of its acts, orders, rules and regulations. Τt 105 shall be the duty of the commission to adopt rules and regulations 106 not inconsistent with law to govern its official acts. It shall be the duty of the commission to make and publish all needful 107 108 rules and regulations to govern the harbor, docks and passes 109 within its jurisdiction, and to fix tariffs, fees, fines, 110 penalties and forfeitures for the violations of the rules and regulations of the commission. The commission shall have the 111 power to fix and determine all port and terminal charges, and it 112 may enforce the collection thereof through any court of competent 113 jurisdiction in this state. This section shall not apply to 114 115 public utilities nor to railroad terminal charges covered by or carried in approved tariffs authorized by the Interstate Commerce 116 117 Commission nor to lawful railroad operation and activities.

(6) It shall be the duty of the commission to employ such 118 119 help, including a port director, secretary and such other help, as 120 will be necessary to carry on the business and work of such commission. The port commissioners shall see that all port 121 122 employees, such as harbor master, pilots and any and all other necessary employees for the operation of the port, perform any and 123 124 all such duties as required for the operation of the port, at salaries to be determined by the port commission. 125

(7) (a) The D'Iberville Port Commission and the governing
 authorities of the City of D'Iberville are authorized to enter
 into any agreements, execute any documents and take any actions
 necessary to transfer to the City of D'Iberville all powers,
 duties, liabilities and assets of the commission provided for by
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131	Chapter 903, Local and Private Laws of 1994, as last amended by
132	Chapter 993, Local and Private Laws of 1999, and are authorized to
133	enter into any agreements, execute any documents and take any
134	actions as may be necessary to carry out the provisions of any
135	agreements entered into between the commission and the city before
136	the effective date of House Bill No. 1786, 2005 Regular Session.
137	(b) Once the commission and the city have entered into
138	the agreements, executed the documents and taken the actions
139	necessary to effect the provisions of paragraph (a) of this
140	subsection, then:
141	(i) The city shall have all of the powers and
142	duties authorized to be performed and exercised by the commission
143	under Chapter 903, Local and Private Laws of 1994, as last amended
144	by Chapter 993, Local and Private Laws of 1999;
145	(ii) The commission shall be dissolved and the
146	terms of the members of the commission shall expire upon such
147	dissolution; and
148	(iii) The terms "D'Iberville Port Commission,"
149	"port commission" and "commission," wherever such terms appear in
150	this act, shall mean the governing authorities of the City of
151	D'Iberville.
152	(c) Any agreements entered into between the D'Iberville
153	Port Commission and the City of D'Iberville before the effective
154	date of House Bill No. 1786, 2005 Regular Session, regarding the
155	direction, management and operation of the business, assets and
156	activities of the commission are hereby ratified, approved,
157	validated and confirmed.
158	Section 3. All improvements and facilities constructed
159	pursuant to this act shall be maintained and operated under the
160	control of the port commission. The port commission shall,
161	subject to and in accordance with any agreement or agreements as
162	may be made by the City of D'Iberville with the purchaser or
163	purchasers of bonds or other obligations issued pursuant to this
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act, prescribe, levy and collect all rents, fees, tolls, revenues 164 165 and/or other charges in connection with the use and occupancy of 166 the aforesaid improvements and facilities, and shall pay over all 167 net revenues derived from the operation of such improvements and facilities to any trustee, or successor thereto, established as 168 169 hereinafter provided in this act. The net revenues shall be 170 deemed to be such as may be defined in any agreement or agreements entered into between the municipality and the purchaser or 171 purchasers of any bonds or other obligations issued pursuant to 172 173 this act. The port commission shall make an annual report to the 174 municipality.

The City of D'Iberville may, upon the adoption of 175 Section 4. 176 a resolution to such effect, issue bonds or other obligations for 177 any or all of the purposes provided in this act. The books of account and other sources of information pertaining to duties 178 under the provisions of this act, or any port commission, 179 180 municipality and/or county affected by this act, shall be and 181 remain at all times open to inspection and subject to audit by the holder or holders of any bonds or other obligations issued 182 183 pursuant to this act.

Section 5. Bonds or other obligations issued by the City of 184 185 D'Iberville pursuant to this act shall bear such date or dates, 186 mature at such time or times, not exceeding twenty (20) years from their respective dates, be in such denomination, be in such form, 187 188 either coupon or registered, carry such registration privileges, be executed in such a manner, be payable in such medium of 189 190 payment, at such place or places, and be subject to such terms of 191 prior redemption, with or without premium, as such resolution or resolutions may provide. Such bonds shall not bear a greater 192 193 overall maximum interest rate to maturity than that allowed in Section 75-17-103, Mississippi Code of 1972. No bond shall bear 194 195 more than one (1) rate of interest; each bond shall bear interest 196 from its date to its stated maturity date at the interest rate \*HR03/R1908\* H. B. No. 1786 05/HR03/R1908

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197 specified in the bid; all bonds of the same maturity shall bear 198 the same rate of interest from date to maturity; all interest 199 accruing on such bonds so issued shall be payable semiannually or 200 annually, except that the first interest coupon attached to any 201 such bond may be for any period not exceeding one (1) year.

202 No interest payment shall be evidenced by more than one (1) 203 coupon and neither cancelled nor supplemental coupons shall be 204 permitted. The lowest interest rate specified for any bonds 205 issued shall not be less than seventy percent (70%) of the highest interest rate specified for the same bond issue. 206 The interest 207 rate of any one (1) interest coupon shall not exceed the maximum 208 interest rate on such bonds. Each interest rate specified in any 209 bid must be in multiples of one-eighth of one percent (1/8 of 1%) or in multiples of one-tenth of one percent (1/10 of 1%). 210 Such bonds shall be executed by the manual or facsimile signature of 211 the mayor and clerk of the municipality, with the seal of the 212 213 municipality affixed thereto. At least one (1) signature on each 214 bond shall be a manual signature, as specified in the resolution. The coupons may bear only the facsimile signatures of such mayor 215 216 and clerk. Such bonds or other obligations may be sold at public or private sale for such price or prices as the governing body of 217 218 the municipality shall determine, but in no case to exceed the rate of interest hereinbefore provided. No bonds shall be issued 219 220 and sold under the provisions of this act for less than par and 221 accrued interest.

The municipality shall have power, out of any funds 222 223 available, to purchase any bonds or other obligations issued by it pursuant to this act, and all bonds or other obligations so 224 purchased shall be cancelled, and no bonds or other obligations 225 226 shall be issued in lieu thereof. In anticipation of the issuance 227 of the definitive bonds authorized by this act, the municipality 228 may issue interim certificates. Such interim certificates shall 229 be in such form, contain such terms, conditions or provisions,

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bear such date or dates, and evidence such agreement or 230 231 agreements, relating to their discharge by payment or by the 232 delivery of the definitive bonds, as the municipality, by 233 resolution of its governing body, may determine. Any bonds, 234 interim certificates or other obligations issued pursuant to this 235 act shall be fully negotiable within the meaning and for all the purposes of the Mississippi Uniform Commercial Code, and may be 236 237 validated as provided by statute.

Section 6. The proceeds from the sale of any bonds or other 238 239 obligations issued pursuant to this act shall be placed to the 240 credit of the port commission in a federally insured bank or banks and may be withdrawn therefrom in accordance with any agreement or 241 242 agreements entered into between the municipality and the purchaser 243 or purchasers of such bonds or other obligations and shall be used 244 for no other purpose than the purpose of the port commission. Any 245 officer or other person diverting or assisting to divert any such 246 funds to any other purpose or purposes than the purpose or 247 purposes originally set forth in the resolution of the governing body of the municipality shall be guilty of a felony and 248 249 punishable accordingly, and shall be liable both personally and on 250 official bonds for such diversion.

251 Section 7. The City of D'Iberville may execute and deliver a 252 mortgage or deed of trust, in such form, with such validity and 253 with such remedies as at present authorized under the laws of the 254 State of Mississippi, on any or all properties, improvements and facilities, the acquisition, construction, maintenance and/or 255 256 operation of which are provided for by this act. Such resolution 257 or resolutions of the municipality shall prescribe the provisions, covenants and conditions of any such mortgage or deed of trust. 258 259 Such provisions, covenants and conditions, if not self-executing, 260 may be enforced by appropriate proceedings, either in law or in 261 equity.

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262 Section 8. The bonds or other obligations issued by the City 263 of D'Iberville pursuant to this act shall not constitute a debt 264 within the meaning of any statutory limitation as to the amount of 265 debt which may be incurred by the municipality, nor shall such 266 bonds or other obligations be payable out of any funds other than 267 the revenue collected or collectible from the use of docks, 268 harbors and facilities of whatsoever nature, and out of the receipts of the one (1) mill ad valorem tax hereinafter 269 270 authorized.

271 Section 9. Bonds or other obligations issued pursuant to 272 this act and any interest thereon or income therefrom shall be 273 exempt from all taxation, except gift, transfer and inheritance 274 taxes, insofar as may be within the power of the State of 275 Mississippi so to provide.

276 Section 10. In connection with the issuance of bonds or 277 other obligations by the City of D'Iberville pursuant to this act, 278 or in order to secure the payment of such bonds or other 279 obligations, the municipality shall have power:

(a) To accept grants from the United States of America
and agencies, instrumentalities or corporations thereof designated
or created to make grants or loans (hereinafter termed "federal
agency") pursuant to any act of the Congress of the United States,
for or in aid of work, development or improvement authorized by
this act.

286 (b) To make such contracts and execute such instruments containing such provisions, covenants and conditions as in the 287 288 discretion of the governing authorities of the municipality may be 289 necessary, proper or advisable for the purpose of obtaining or 290 securing grants, loans or other financial assistance from any 291 federal agency; to make such further, different or additional 292 contracts and execute all instruments necessary or convenient in 293 or for the furtherance of any work, development or improvement, 294 including but not limited to all property, real and personal, \*HR03/R1908\*

H. B. No. 1786 05/HR03/R1908 PAGE 9 (JWB\LH) appurtenant thereto or connected therewith and the existing work, development or improvement, if any, to which the work, development or improvement authorized by this act is an extension, addition, betterment or embellishment (hereinafter termed "work, development or improvement") to carry out and perform the terms and conditions of any such contract or instrument.

301 (c) To pledge all or any part of the fees, rents, 302 tolls, revenues or other charges received or receivable by the 303 port commission from any work, development or improvement to which 304 its right then exists or the right to which may thereafter come 305 into existence.

306 (d) To covenant against the pledging of all or any part 307 of the fees, rents, tolls, revenues or other charges received or 308 receivable by the port commission from any work, development or 309 improvement to which its right then exists or the right to which 310 may thereafter come into existence.

(e) To covenant against the encumbering of all or any part of any work, development or improvement or against permitting or suffering any lien thereon.

314 (f) To covenant as to what other or additional debt may 315 be incurred by the municipality.

(g) To provide for the preparation, specifications,
terms, form, registration, extension, execution and authentication
of any bonds or other obligations, issued pursuant to this act.

319 (h) To provide for the replacement of lost, destroyed
320 or mutilated bonds or other obligations issued pursuant to this
321 act.

(i) To covenant as to the fees, rents, revenues or tolls to be charged, the amount to be raised each year or other period of time and as to the use and disbursement to be made thereof.

326 (j) To covenant to set aside or to pay over reserves327 and sinking funds and as to the disposal thereof.

H. B. No. 1786 \*HR03/R1908\* 05/HR03/R1908 PAGE 10 (JWB\LH) 328 (k) To redeem prior to maturity, with or without 329 premium, bonds or other obligations issued pursuant to this act 330 and to covenant for their prior redemption and to provide the 331 terms and conditions thereof.

332 (1) To covenant against extending the time for the
333 payment of the interest on or principal of the bonds or other
334 obligations issued pursuant to this act directly or indirectly by
335 any means or in any manner.

(m) To covenant as to books of account of the port commission and as to the inspection and audit thereof and as to the accounting methods.

339 (n) To covenant as to the rights, liabilities, powers
340 and duties arising upon the breach by the municipality of any
341 covenant, condition or obligation assumed pursuant to this act.

342 (o) To make such covenants and do any and all such acts 343 and things as may be necessary, convenient or desirable in order 344 to secure any bonds or other obligations issued pursuant to this 345 act, or in the absolute discretion of the governing authorities of 346 the municipality, in order to make such bonds or other obligations 347 more marketable, notwithstanding that such covenants, acts or 348 things may not be enumerated herein or expressly authorized 349 herein; it being the intention hereby to give the governing 350 authorities of the municipality issuing bonds or other obligations 351 pursuant to this act the power to do all things in the issuance of 352 such bonds or other obligations and for their execution that may not be inconsistent with the Constitution of the State of 353 354 Mississippi.

355 Section 11. The City of D'Iberville shall, so long as any 356 bonds or other obligations issued pursuant to this act remain 357 outstanding and unpaid, by resolution or resolutions duly adopted, 358 authorize and appoint a trustee, satisfactory to the purchaser or 359 purchasers of any bonds or other obligations issued pursuant to

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360 this act, or any successor thereto, with the following powers and 361 duties:

362 (a) Such trustee shall receive and receipt for all
363 monies collected or to be collected as receipts from the ad
364 valorem tax hereinafter authorized;

(b) Such trustee shall receive and receipt for all monies paid or to be paid to it constituting the net revenues derived from the operation of the improvements and facilities authorized by this act;

369 (c) Such trustee shall deposit all monies received or 370 to be received, in a special account or accounts in a federally 371 insured bank or banks with such provisions for security therefor 372 as may be incorporated in any agreement or agreements entered into 373 between the municipality and the purchaser or purchasers of any 374 such bonds or other obligations;

375 Such trustee shall use and apply all such monies so (d) received to the payment of principal of and interest on any bonds 376 377 or other obligations issued by the municipality pursuant to this act, as the same becomes due, and shall use and apply any surplus 378 379 remaining after such payment or payments for the prior redemption, with or without premium, of bonds or other obligations issued by 380 381 the municipality pursuant to this act, or in accordance with the 382 provisions of any agreement or agreements as may be made between 383 the municipality and the purchaser or purchasers of such bonds or 384 other obligations;

(e) Such trustee, shall have and be vested with all rights, powers and duties, in addition to the foregoing, as may be provided for in any agreement or agreements between the municipality issuing bonds or other obligations pursuant to this act and the purchaser or purchasers of such bonds or other obligations;

H. B. No. 1786 \*HR03/R1908\* 05/HR03/R1908 PAGE 12 (JWB\LH) (f) Such trustee shall, by an instrument in writing, accept such trust and shall file the written acceptance of such trust with the clerk of the municipality;

394 If such trustee shall fail, neglect or refuse to (a) 395 perform any of the duties herein imposed or that may be imposed by 396 reason of any of the provisions of any agreement or agreements as 397 aforesaid, such trustee, or any successor thereto, shall, on the 398 written request of twenty percent (20%) or more in aggregate 399 principal amount of the holder or holders of bonds or other obligations issued pursuant to this act, be removed, by resolution 400 401 duly adopted by the municipality; and in such event, it shall be 402 the duty of any such trustee so removed to effectuate a valid 403 transfer of all monies then in the possession or under the control 404 of such trustee so removed to a duly appointed successor; and a 405 failure on the part of such trustee so removed to do so shall 406 constitute an embezzlement of such monies and shall be punishable 407 accordingly;

(h) In the event any such trustee so appointed, or any successor thereto, shall be removed as hereinabove provided, it shall be the duty of the municipality, immediately by resolution duly adopted to appoint a trustee as successor thereto, who is satisfactory to such holder or holders of twenty percent (20%) or more in aggregate principal amount of bonds or other obligations issued pursuant to this act.

415 Section 12. (1) The governing authorities of the City of 416 D'Iberville are hereby authorized and empowered, in their 417 discretion, to annually levy a tax in an amount not to exceed one (1) mill upon all taxable property within the municipality. 418 The 419 avails of such tax shall be paid to the trustee appointed pursuant 420 to Section 11 of this act; or, if there is no such trustee, the 421 avails shall be paid to the Port Commission which may expend such 422 funds in the performance of the duties imposed upon the commission

423 by this act.

H. B. No. 1786 \*HRO3/R1908\* 05/HR03/R1908 PAGE 13 (JWB\LH) (2) The governing authorities of the municipality are also
authorized and empowered, in their discretion, to annually
contribute to a trustee appointed pursuant to Section 11 of this
act, and to the Port Commission, any monies they deem appropriate
out of any available funds in the municipal general fund.
SECTION 2. This act shall take effect and be in force from

430 and after its passage.