

By: Representatives Markham, Gibbs, Miles

To: Local and Private
Legislation

COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 1782

1 AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF
2 AMORY, MISSISSIPPI, TO CONTRIBUTE FUNDS ANNUALLY TO THE MONROE
3 COUNTY CHAMBER OF COMMERCE; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** (1) The governing authorities of the City of
6 Amory, Mississippi, in their discretion, may contribute funds
7 annually in an amount not to exceed Forty-Eight Thousand One
8 Hundred Forty Dollars (\$48,140.00) to the Monroe County Chamber of
9 Commerce and/or its successors, for the purpose of promoting local
10 economic development, including seeking new industrial development
11 and supporting existing industrial and business entities. Such
12 contributions shall be paid as follows by certain City of Amory
13 Departments and City of Amory:

14 (a) The City of Amory Electric Department shall pay Two
15 Thousand Two Hundred Twenty Dollars (\$2,220.00) per month, which
16 is Twenty-six Thousand Six Hundred Forty Dollars (\$26,640.00)
17 annually;

18 (b) The City of Amory Water Department shall pay Eight
19 Hundred Thirty-three Dollars and Thirty-three Cents (\$833.33) per
20 month, which is Ten Thousand Dollars (\$10,000.00) annually; and

21 (c) The City of Amory shall pay Nine Hundred
22 Fifty-eight Dollars and Thirty-three Cents (\$958.33) per month,
23 which is Eleven Thousand Five Hundred Dollars (\$11,500.00)
24 annually.

25 (2) The provisions of this section shall be repealed on July
26 1, 2007.

27 **SECTION 2.** This act shall take effect and be in force from
28 and after its passage.