REGULAR SESSION 2005

By: Representatives Beckett, Bondurant, Sullivan

To: Local and Private Legislation

## HOUSE BILL NO. 1716

1	AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF CALHOUN
2	COUNTY, MISSISSIPPI, TO PLEDGE THE CERTIFICATE OF TITLE TO THE
3	FIRE TRUCK ACQUIRED BY THE NORTHEAST CALHOUN FIRE DISTRICT THROUGH
4	THE RURAL FIRE TRUCK ACQUISITION ASSISTANCE PROGRAM AS COLLATERAL
5	FOR A LOAN TO PURCHASE THE FIRE TRUCK AND TO BUILD A METAL
6	STRUCTURE FOR THE FIRE TRUCK; TO PROVIDE THAT IF THE FIRE TRUCK IS
7	REPOSSESSED FOR FAILURE TO COMPLY WITH THE GRANT AND LOAN
8	REQUIREMENTS, THE CALHOUN COUNTY BOARD OF SUPERVISORS SHALL
9	REIMBURSE THE STATE OF MISSISSIPPI AND THE RURAL FIRE TRUCK FUND
10	FOR ANY SHORTFALL; AND FOR RELATED PURPOSES.

- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 12 **SECTION 1.** The Board of Supervisors of Calhoun County,
- 13 Mississippi, in its discretion, may pledge the certificate of
- 14 title to the new fire truck acquired by the Northeast Calhoun Fire
- 15 District through the rural fire truck acquisition assistance
- 16 program as collateral for a loan from any lender for the purpose
- 17 of providing funds to purchase the new fire truck and to build a
- 18 metal structure to accommodate the fire truck.
- 19 **SECTION 2.** If the fire truck acquired under Section 1 of
- 20 this act is repossessed for failure to comply with the grant and
- 21 loan requirements, the Board of Supervisors of Calhoun County
- 22 shall reimburse the State of Mississippi and the Rural Fire Truck
- 23 Fund created under Section 17-23-1, Mississippi Code of 1972, for
- 24 any shortfall.
- 25 **SECTION 3.** This act shall take effect and be in force from
- 26 and after its passage.